Press Release
for immediate publication

8 April 2005

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PSP Swiss Property Ltd pays CHF 1.98 per share to its shareholders

The Annual General Meeting of 8 April 2005 in Zurich has approved the capital reduction and all other proposals of the Board of Directors.

All proposals of the Board of Directors have been approved by the shareholders of PSP Swiss Property Ltd. For the purpose of a nominal value repayment to the shareholders, the share capital will be reduced from CHF 787.014 million to CHF 694.148 million by reducing the nominal value from CHF 16.78 to CHF 14.80 per share. The cash payment of CHF 1.98 per share (previous year dividend of CHF 1.65) will probably be effected by the end of June 2005.

The authorised share capital has been increased and extended for two years - it now amounts to CHF 148 million with a nominal value of CHF 14.80 per share. The exercise term ends on 8 April 2007.

Leonhard Fopp was re-elected as Member of the Board of Directors for a three-year-term.

Further information

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Agenda

Publication of 2005 interim result	30 August 2005

PSP Swiss Property - leading Swiss real estate Company

PSP Swiss Property owns office and commercial properties with a value of CHF 4.3 billion in prime locations in Switzerland's main cities. Beside its own properties, PSP Swiss Property also manages properties for institutional clients. These managed portfolios have a total aggregate value of approximately CHF 13 billion. In Switzerland PSP Swiss Property is represented in eight locations with approximately 200 employees.

SWX Swiss Exchange - symbol: PSPN, security number: 1829415