

**Press Release**  
for immediate publication

27 January 2005

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## **Streamlining of PSP Swiss Property's Executive Management**

The integration of the acquired REG Real Estate Group being completed, PSP Swiss Property's Executive Management has been streamlined. As per 1 April 2005, the Executive Management is composed as follows:

- Fritz Jörg                                      CEO and Delegate of the Board of Directors
- Luciano Gabriel                                CFO
- Hans Peter Egloff                            Head Real Estate Services

Rahman Rahmanzadeh, Head Development, will leave PSP Swiss Property as per end of March 2005. Peter Abplanalp, Head Logistics, will resign from the Executive Management as per end of March 2005 too, and will leave the Company as per end of November 2005 due to retirement.

Furthermore, Hans Peter Egloff has been designated by the Board of Directors as Managing Director of the operating subsidiary PSP Management Ltd (real estate services) as per 1 April 2005. Piero Ruprecht has been designated as Head Development/Fiduciary Constructing Services within the real estate services business as per 1 April 2005.

### **Further information**

|                          |                                       |
|--------------------------|---------------------------------------|
| Luciano Gabriel          | Vasco Cecchini                        |
| Chief Financial Officer  | Investor and Public Relations Officer |
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### **Agenda**

|                                       |                                    |
|---------------------------------------|------------------------------------|
| Publication of 2004 financial figures | 8 March 2005                       |
| Annual General Meeting 2005           | 8 April 2005, Kongresshaus, Zurich |

### **PSP Swiss Property – leading Swiss real estate Company**

PSP Swiss Property owns office and commercial properties with a market value (IAS 40) of CHF 3.8 billion in prime locations in Switzerland's main cities. In addition, the Company owns sites and development properties worth approximately CHF 0.3 billion (IAS 16). Beside its own properties, PSP Swiss Property also manages properties for institutional clients. These managed portfolios have a total aggregate value of approximately CHF 12 billion. In Switzerland PSP Swiss Property is represented in eight locations with approximately 200 employees.