

ANNUAL RESULTS 2012

1 March 2013

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Swiss market environment

- Generally stable prime office rents for well maintained buildings; selective higher lease incentives; continuously strong interest for high street retail space
- Growing supply in Zurich intensifies competition; increase in vacancy rates expected
- Outskirts of main cities, peripheral regions and smaller agglomerations: pressure on rents for suboptimal properties
- Yields for prime assets continue to stay low due to strong investors' demand (Swiss institutional and international investors)

Economic outlook for Switzerland

	2012E	2013E
▪ GDP	0.9%	1.3%
▪ Inflation	- 0.7%	
▪ Unemployment	3.1%	

Source: Consensus forecast "The Economist", 23 February 2013.

Real estate portfolio

- 5 investment properties sold, whereas 1 reported as subsequent event (overall sales price CHF 19.5 m; 17.8% above last valuation)
- Portfolio value CHF 6.3 bn (+ 5.4% compared with December 2011)
- Stable rents across the portfolio

Vacancy and rental situation

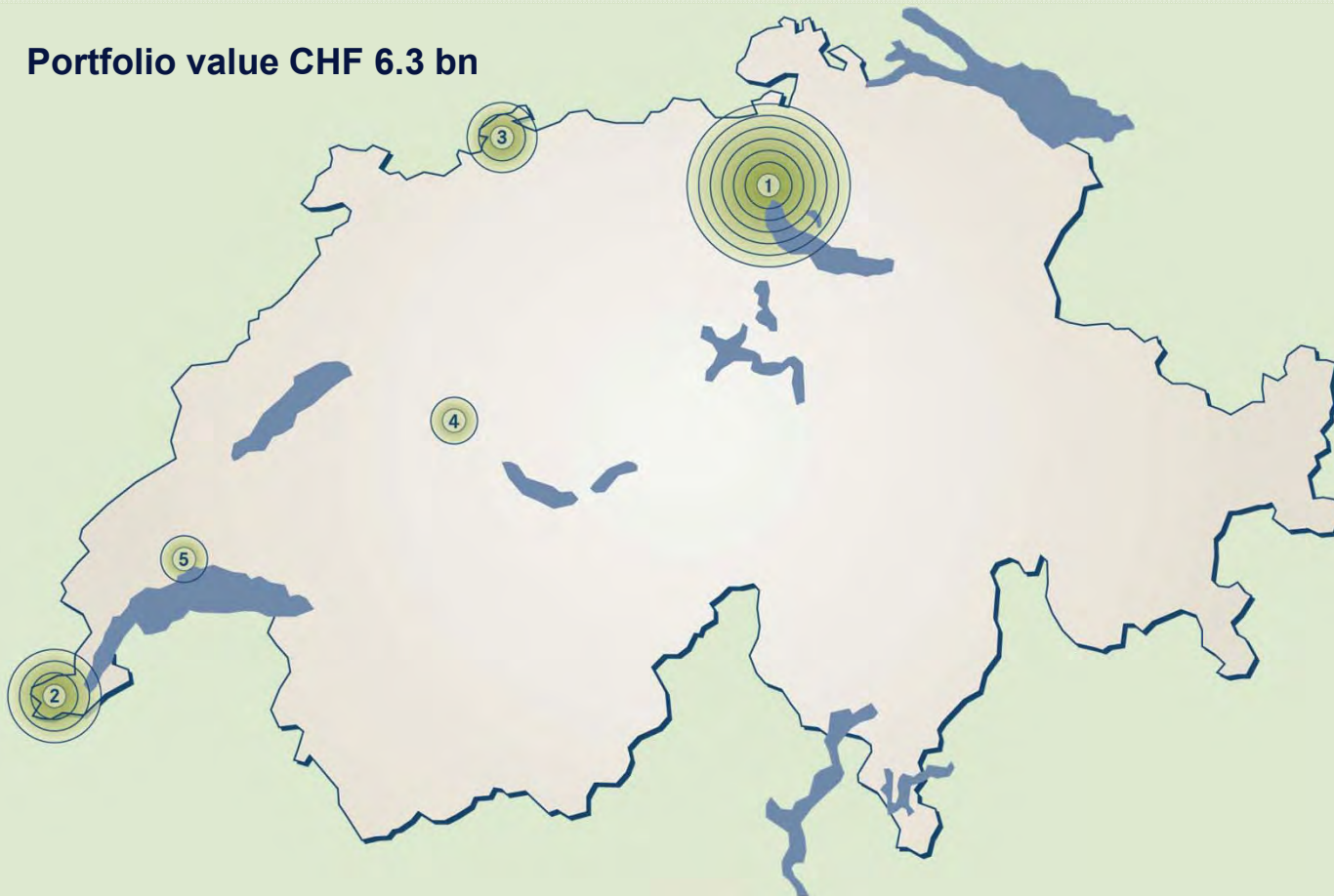
- Vacancy rate of 8.0%, of which 1.3 %-points due to renovation
- Of the 2013 maturities (CHF 42.0 m), 45% renewed
- Expected vacancy rate end of 2013: ~ 10%

Financing

- Passing average interest rate on 31 December 2012 of 2.20%
- Low leverage with a LTV of 28.5%
- Refinancing of 2.875% bond maturing in April 2013 partly with 6yr CHF 120m bond at 1%
- No bank lines maturing until end of 2015

PROPERTY PORTFOLIO (DECEMBER 2012)

Portfolio value CHF 6.3 bn



1.	Zurich	62.8%	3.946
2.	Geneva	13.5%	0.846
3.	Basel	6.0%	0.376
4.	Bern	3.5%	0.222
5.	Lausanne	4.7%	0.292
	Other locations	4.6%	0.286
	Sites & development properties	5.0%	0.314

In total, PSP owns and manages 163 properties and 6 sites and 3 projects (money values in CHF bn).

KEY FIGURES

CONSOLIDATED, in CHF m	2008	2009	2010	2011	2012	Δ
EBITDA excl. Δ-RE	208.4	221.1	223.3	232.5	238.6	2.6%
Net income excl. Δ-RE	124.5	136.5	139.8	149.0	161.6	8.5%
Net income	224.0	231.2	280.8	404.0	368.6	- 8.8%
ROE (net income)	8.7%	8.7%	9.7%	13.0%	10.6%	

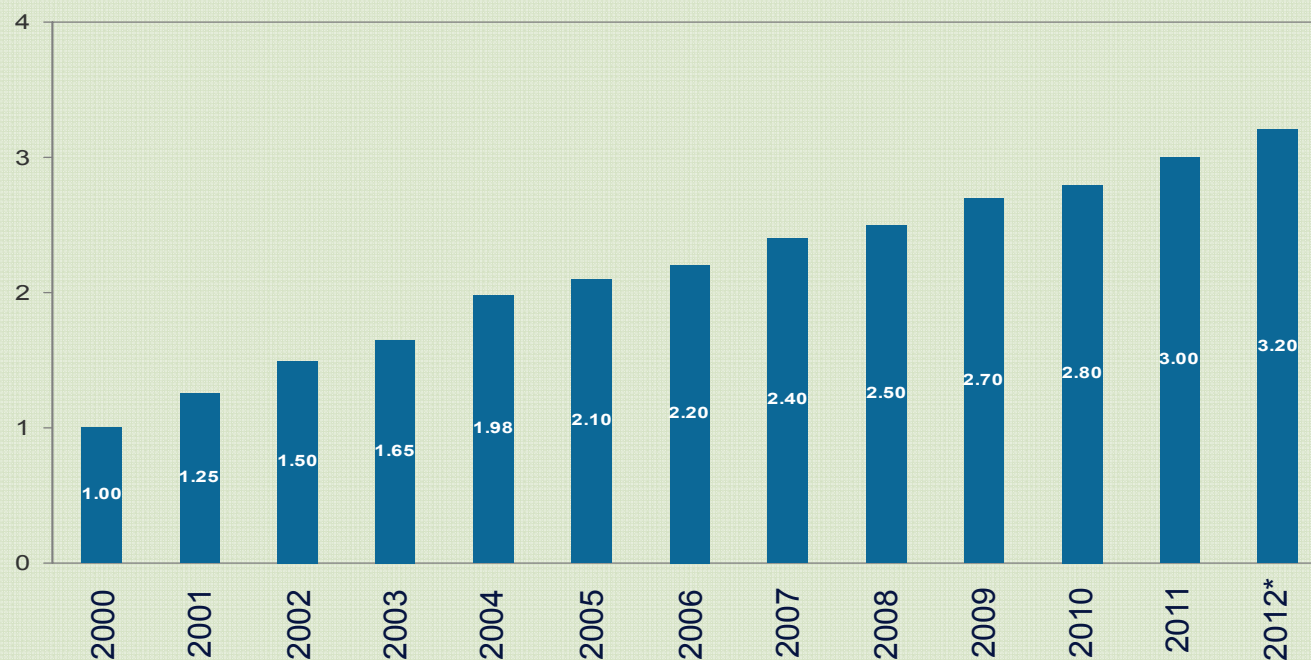


PER SHARE, in CHF	2008	2009	2010	2011	2012	Δ
EPS	5.29	5.53	6.62	9.40	8.21	- 12.6%
EPS excl. Δ-RE	2.94	3.26	3.30	3.47	3.60	3.9%
NAV	61.83	64.95	68.87	75.28	80.64	7.1%
NAV before deferred taxes	72.01	75.79	80.86	89.02	95.21	7.0%
Distribution	2.50	2.70	2.80	3.00	3.20¹	



1 Proposal to the AGM on 9 April 2013 (cash payment from capital contribution reserves).

PER SHARE DISTRIBUTION (IN CHF)



For business year

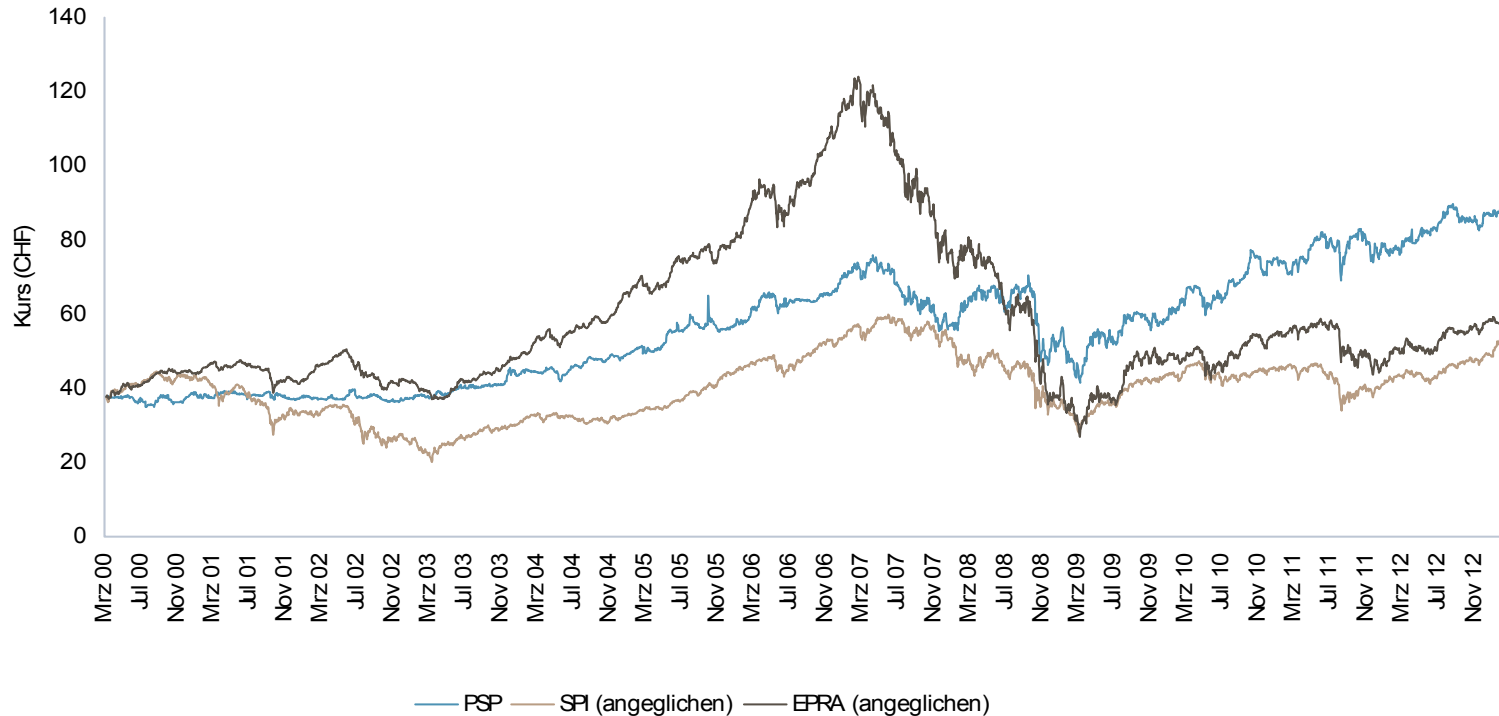
Y-t-y growth		25.0%	20.0%	10.0%	20.0%	6.1%	4.8%	9.1%	4.2%	8.0%	3.7%	7.1%	6.7%
Payout ratio**	45.5%	52.1%	57.0%	53.6%	71.2%	76.9%	78.0%	86.3%	85.0%	82.7%	84.8%	86.5%	88.9%
Payout yield***	2.6%	3.3%	4.0%	3.8%	4.0%	3.7%	3.1%	4.2%	4.7%	4.6%	3.7%	3.8%	3.7%

* Proposal to the AGM on 9 April 2013 (cash payment from capital contribution reserves).

** Payout / EPS excl. Δ-RE.

*** Payout / share-price year-end.

SHARE PRICE (7.3.2000 – 25.2.2013)



Performance since 7.3.2000

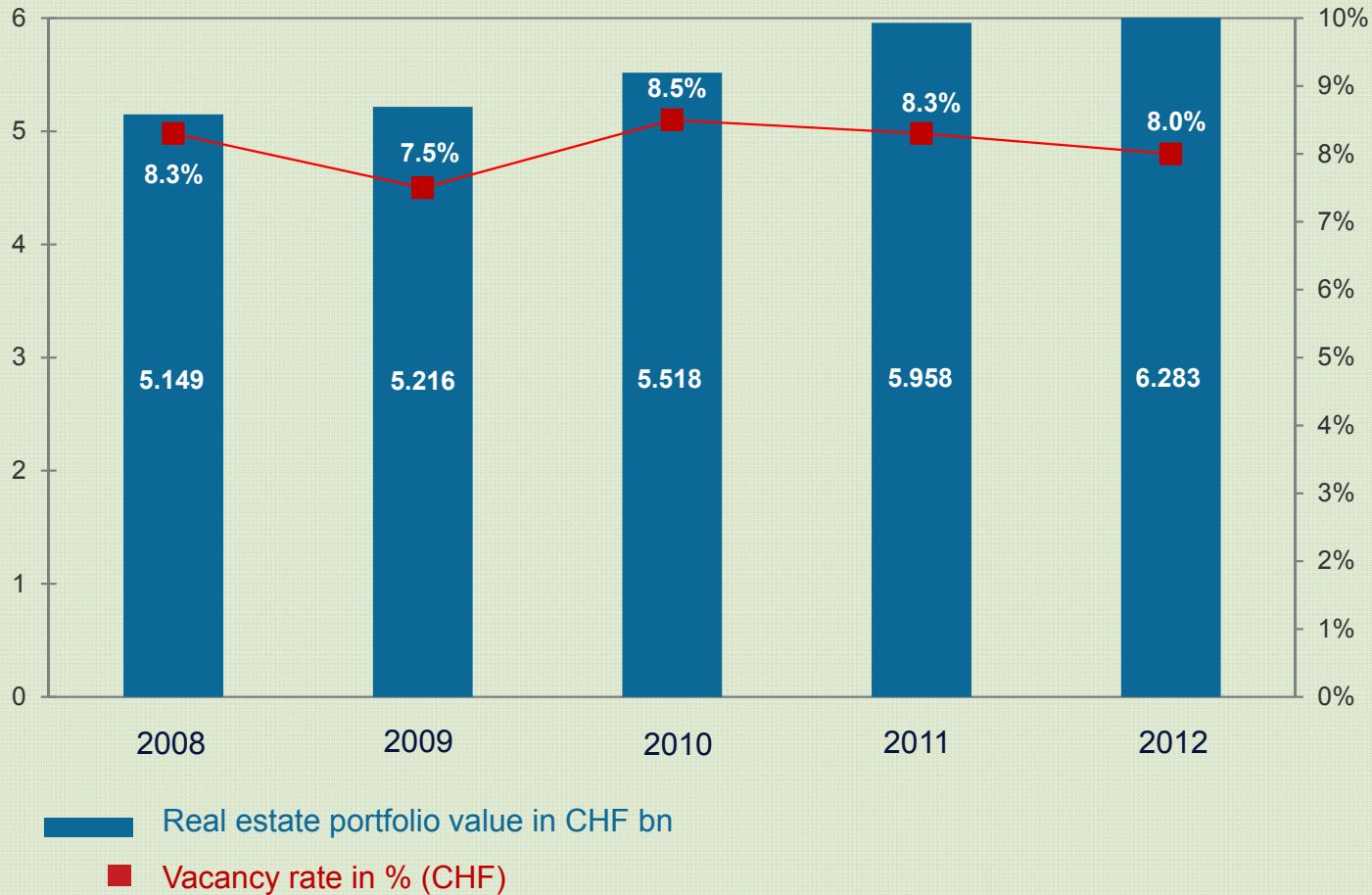
PSP	SPI	EPRA
128.7%	42.9%	52.6%

Source: Bloomberg, 25 February 2013.

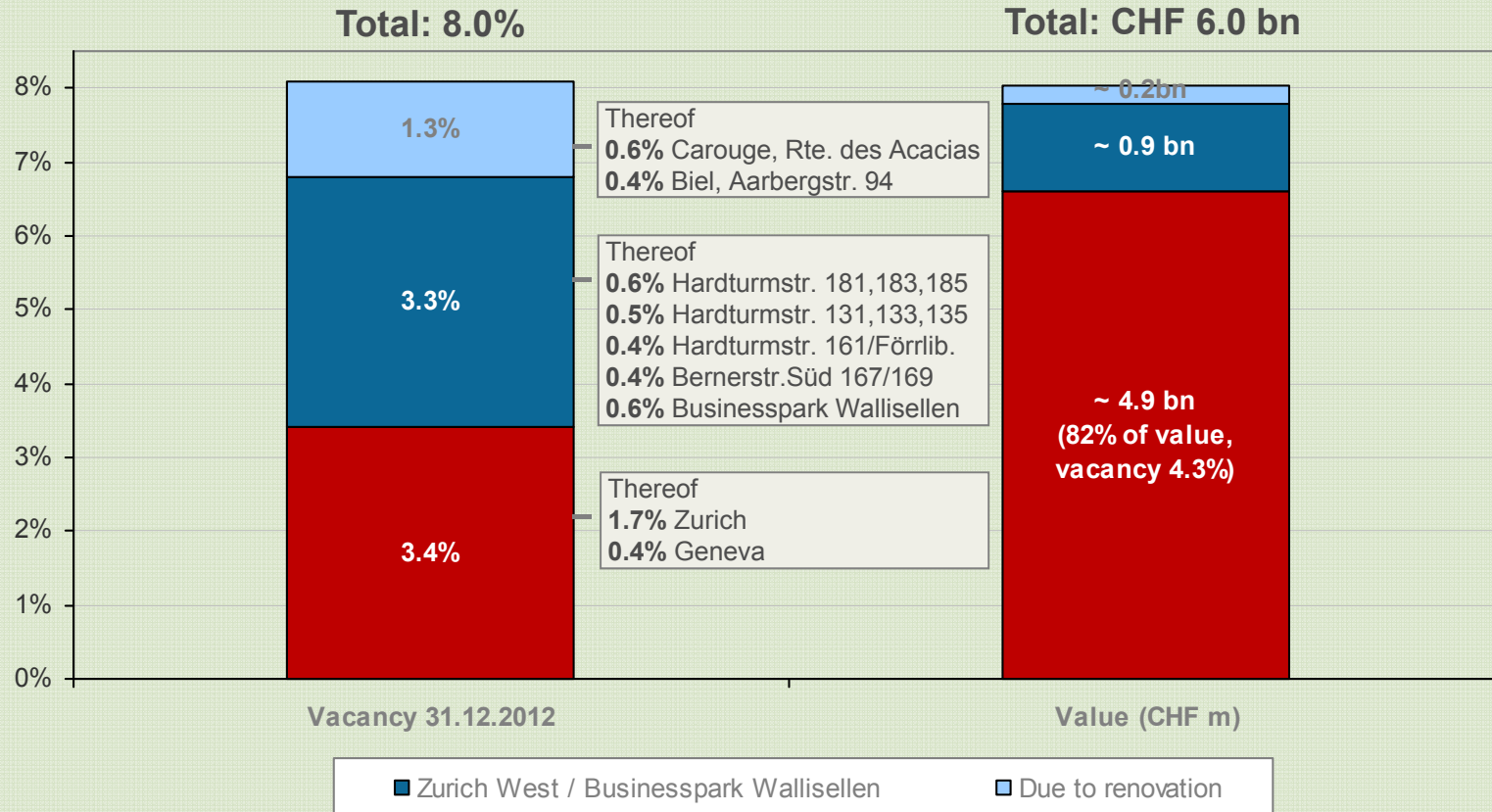
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PORTFOLIO AND VACANCY RATE



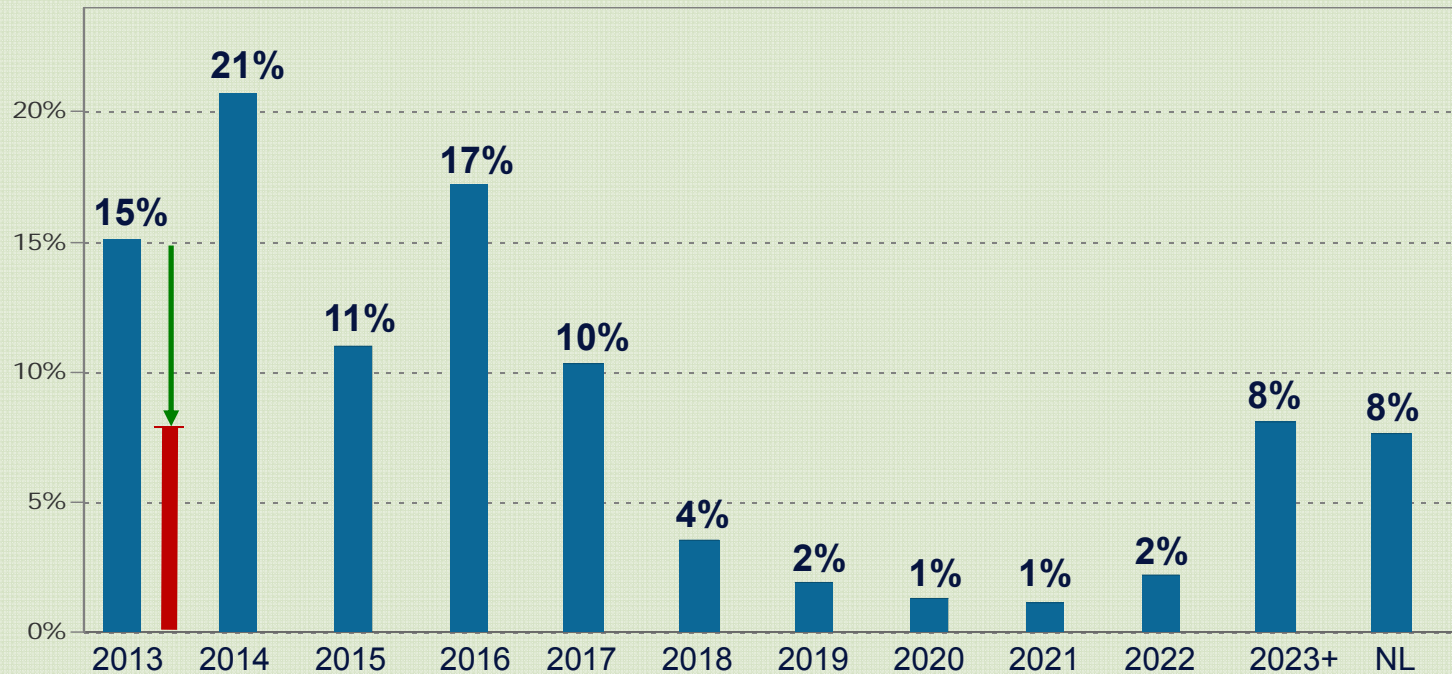
VACANCY RATE (DECEMBER 2012)



Renovation objects: of the 1.3% vacancy, 0.6%-points are already pre-let at completion date.

EXPIRY PROFILE OF LEASES (DECEMBER 2012)

(Legal termination option by tenants)



↓ 45% of the 2013 maturities (CHF 42.0 m) are renewed as per end of December 2012

■ 55% open

NL: Contracts not limited in time, but subject to notice

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CONSOLIDATED INCOME

(CHF 1'000)	2008	2009	2010	2011	2012	Δ
Rental income	256'397	264'559	262'979	270'675	272'849	0.8% ¹
Valuation gains	121'464	112'370	180'588	325'068	266'851	
Property sales (inventories)	5'680	1'644	786	3'277	12'793	
Property sales (portfolio)	8180	10'827	2'681	4'227	130 ²	
Income from ass. companies	184	- 13	- 37	68	94	
Capitalised own services	1'685	1'830	2'197	3'042	2'656	
Other income	1'578	4'711	5'203 ³	7'226 ⁴	5'602 ⁵	
Total operating income	395'168	395'927	454'396	613'584	560'975	- 8.6%

1 EPRA like-for-like rental growth was 1.5%.

2 Relates mainly to property sales reported under subsequent events in H1 12. Gain has been booked as revaluation gain.

3 Of which CHF 4.9 m VAT-opting-in effect.

4 Of which CHF 6.3 m VAT-opting-in effect.

5 Of which CHF 3.8 m VAT-opting-in effect.

CONSOLIDATED EXPENSES

(CHF 1'000)	2008	2009	2010	2011	2012	Δ
Properties' opex	- 13'592	- 13'277	- 11'349	- 11'216	- 11'532	2.8%
Properties' maintenance/renov.	- 16'893	- 17'254	- 19'336	- 16'554	- 18'122	9.5%
Personnel expenses	- 17'494	- 17'552	- 17'360	- 18'203	- 18'518	1.7%
Fees to subcontractors	- 248	- 121	- 63	- 69	- 52	
General and admin. expenses	- 10'047	- 8'867	- 6'504	- 6'823	- 7'414	8.7%
Impairment properties	0	- 98	0	0	0	
Depreciation	- 1'499	- 914	- 696	- 666	- 567	
Total operating expenses	- 59'774	- 58'082	- 55'309	- 53'531	- 56'205	5.0%

CONSOLIDATED RESULTS

(CHF 1'000)	2008	2009	2010	2011	2012	Δ
Profit before fin. expenses	335'394	337'846	399'087	560'053	504'771	- 9.9%
Net financial expenses	- 53'955	- 49'231	- 46'297	- 44'267	- 37'238	- 15.9%
Profit before taxes	281'439	288'615	352'791	515'786	467'533	- 9.4%
Taxes	- 57'409	- 60'539	- 76'869	- 111'792	- 98'902	- 11.5%
Net income cont. operations	224'030	228'076	275'921	403'994	368'631	- 8.8%
Net income disc. operations	0	3'138	4'904	0	0	
Net income	224'030	231'214	280'825	403'994	368'631	- 8.8%
Net income excl. Δ-RE	124'529	136'495	139'780	149'021	161'614	8.5%

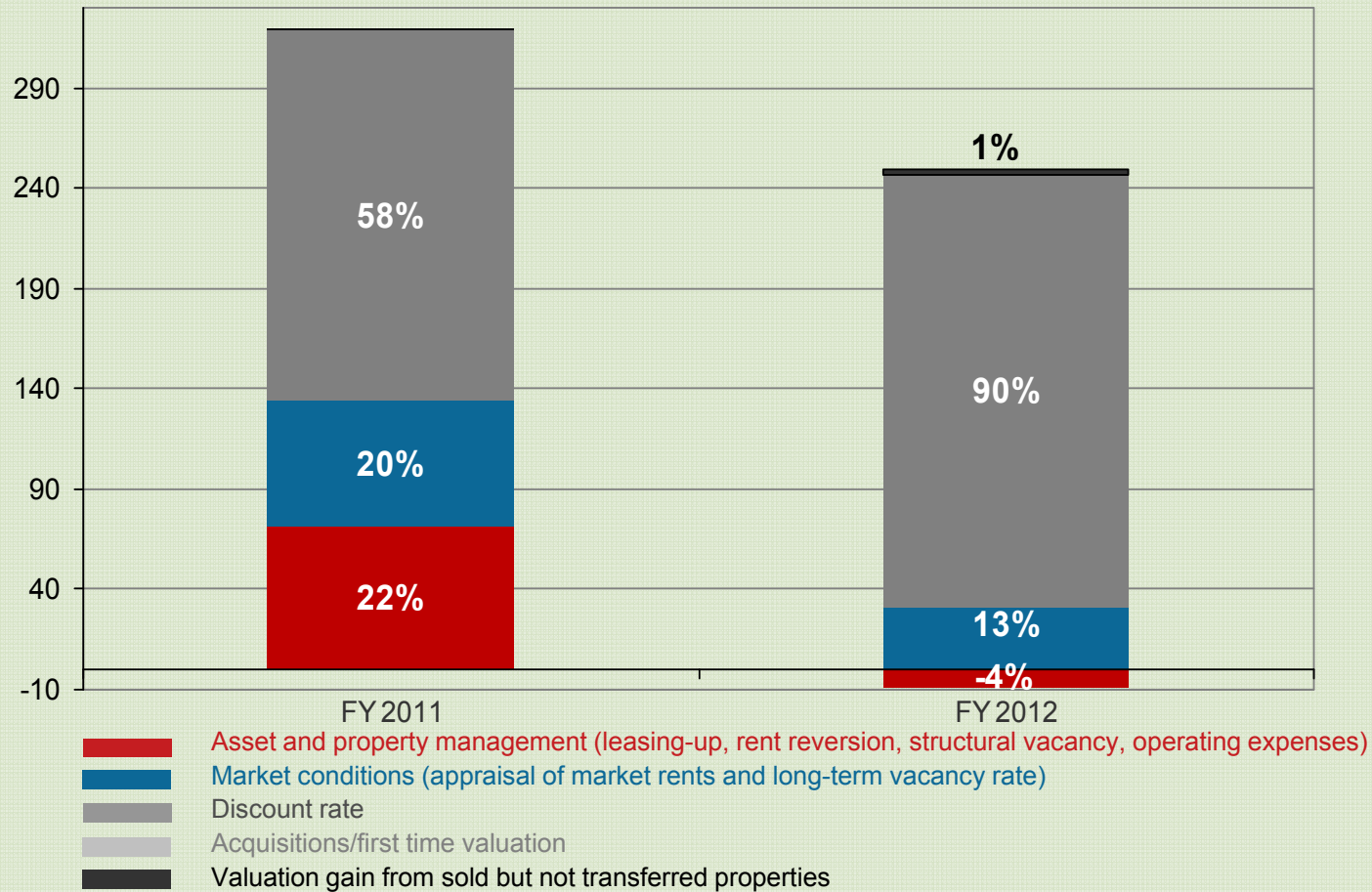
CHANGES IN FAIR VALUE (FY 2012)

(CHF m)	2007	2008	2009	2010	2011	2012
Existing portfolio	206.6	117.5	112.4	176.0	325.1	263.5
Acquisitions / first-time valuation	11.9 ¹	4.0 ²	0.0	4.6 ³	0.0	3.4⁴
Total net changes in fair value	218.5	121.5	112.4	180.6	325.1	266.9

- 1 Of which CHF 10.6 m from the “DL 3” office building and CHF 1.3 m from the acquisition of a single property (Gwatt, Eisenbahnstrasse 95).
- 2 Of which CHF 0.5 m from the acquisition of a single property (Aarau, Bahnhofstrasse 29) and CHF 3.5 m from the transfer Zurich, Brandschenkestrasse 150 from own use to investment property.
- 3 From the acquisition of a single property (Zurich, Seestrasse 353).
- 4 From the acquisition of a single property (Locarno, Via Respini 7/9, spa development project).

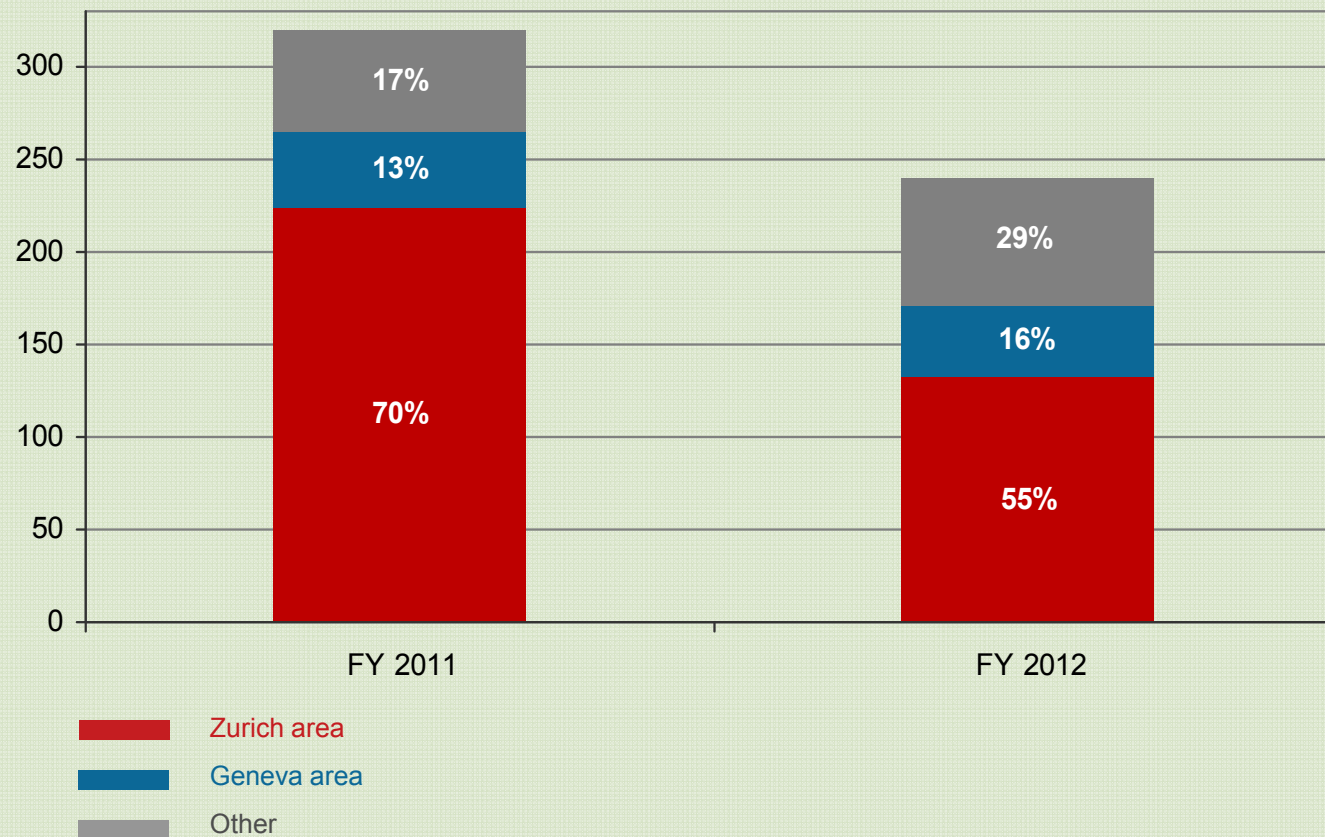
CHANGES IN FAIR VALUE (FY 2012)

(CHF m)



CHANGES IN FAIR VALUE (FY 2012)

(CHF m)



CHANGES IN FAIR VALUE: DISCOUNT RATES (FY 2012)

Nominal Discount Rate

Area	Minimum	Maximum	Weighted Ø
Zurich	4.1%	6.2%	5.0%
Geneva	4.4%	5.6%	4.9%
Basel, Bern	4.5%	5.3%	5.0%
Lausanne	4.6%	6.7%	5.2%
Other locations	4.9%	6.1%	5.5%
All areas	4.1%	6.7%	5.0%*

	2005	2006	2007	2008	2009	2010	2011	2012
Weighted Ø discount rate	5.86%*	5.66%*	5.54%*	5.74%**	5.72%**	5.44%*	5.25%*	5.03%*

* Nominal discount rate includes 1.0% annual inflation.

** Nominal discount rate includes 1.2% annual inflation.

Valuation done by Wüest & Partner

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Very diversified and stable lender portfolio

- 9 domestic banks
- 1 syndicated loan with 16 Swiss Cantonal banks

High visibility on debt maturity profile

- No bank lines maturing until End of 2015
- All loan agreements based on multi-year committed credit lines with rollover clauses

Refinancing of 2013 bond maturity

- 2.875% CHF 150m bond maturing in April 2013 was refinanced with 1% CHF 120m bond maturing in 2019

CHF 635m unused committed credit lines as per today

Rating: “A-”, Stable outlook

- Fitch Ratings affirmed (September 2012) PSP’s Senior Unsecured Rating at “A-” with stable outlook

CAPITAL STRUCTURE

Money values in CHF m	2008	2009	2010	2011	2012	Δ
Shareholders' equity	2'587.7	2'741.4	2'942.9	3'268.9	3'698.9	13.2%
- % of total assets	49.1%	51.7%	52.7%	54.0%	58.2%	
Deferred tax liabilities (net)	425.7	457.7	512.3	596.3	668.0	
- % of total assets	8.1%	8.6%	9.2%	9.9%	10.5%	
Interest-bearing debt	2'134.0	1'975.2	1'995.2	1'946.9	1'808.3	- 7.1%
- % of total assets	40.5%	37.2%	35.7%	32.2%	28.5%	
- Loans, unsecured	1'450.0	1'290.0	1'060.0	1'010.0	1'160.0	
- Bonds	684.0	685.2	935.2	936.9	648.3	
- % long-term	87.3%	96.2%	97.5%	83.8%	91.7%	
Net financial expenses	54.0	49.2	46.3	44.3	37.2	
- Ø interest rate	2.75%	2.54%	2.58%	2.56%	2.37%¹	
Interest coverage ratio	3.9 x	4.5 x	4.8 x	5.3 x	6.4 x	
Fixed interest rate > 1 year	74.2%	77.7%	92.0%	82.0%	85.6%	
Ø fixed-interest period in years	3.1	3.0	3.2	2.9	3.7	

¹ Reflects the average interest rate for the period; as per 31 December 2012, the passing rate was 2.20%.

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HÜRLIMANN SITE, ZÜRICH

Overview

- Project with mixed use (office, retail, seniors' residence, residential, restaurant, thermal bath, boutique hotel)
- Overall area surface approx. 64'000 m²

Development successfully completed

- Conversion of "Kesselhaus"
- Approx. 700 m² office space
- Investment sum approx. CHF 5 m (excl. land and infrastructure)
- 100% let



LÖWENBRAU SITE, ZURICH

In construction since autumn 2010

- Conversion of existing site and new buildings, stepwise completion within 2013
- Floor space approx. 31'200 m² (11'600 m² for 58 free-hold apartments, 10'200 m² for office, 9'400 m² for art space/galleries/museums)
- Investment sum approx. CHF 133 m (excl. land and infrastructure)
- As per 31 December 2012: 45 free-hold apartments sold (78% of total units); office space: 92% pre-let
- Arts space (galleries and museums): sold and transfer of ownership done on 1 June 2012



GURTEN SITE, WABERN NEAR BERN

In construction since July 2011

- Conversion of existing site and new buildings; mixed use: approx. 31'000 m² (residential 50% resp. 99 free-hold apartments and 2 studios; office and services 50%)
- Investment sum approx. CHF 93 m (excl. land and infrastructure)
- As per 31 December 2012: 75 freehold apartments and 2 studios sold, 5 freehold apartments reserved
- Stepwise completion until beginning of 2014



“SALMEN-PARK” SITE, RHEINFELDEN

In planning

- Mixed use (59'000 m² for residential, office, commerce and seniors' residence)
- Investment sum approx. CHF 240 m (excl. land and infrastructure)
- Building permission received end of 2012
- Construction start expected: Q2 2013
- Stepwise completion: 8 years after start



“PARADISO” SITE, LUGANO

In planning

- Project with 65 free-hold apartments, office and retail space
- Floor space: 11'200 m² for free-hold apartments, 1'400 m² for office and 750 m² for retail
- Investment sum approx. CHF 65 m (excl. land and infrastructure)
- Construction start: n.a. (completion: 2 years after start)



“HEALTH SPA LIDO LOCARNO”, LOCARNO

In construction since January 2012

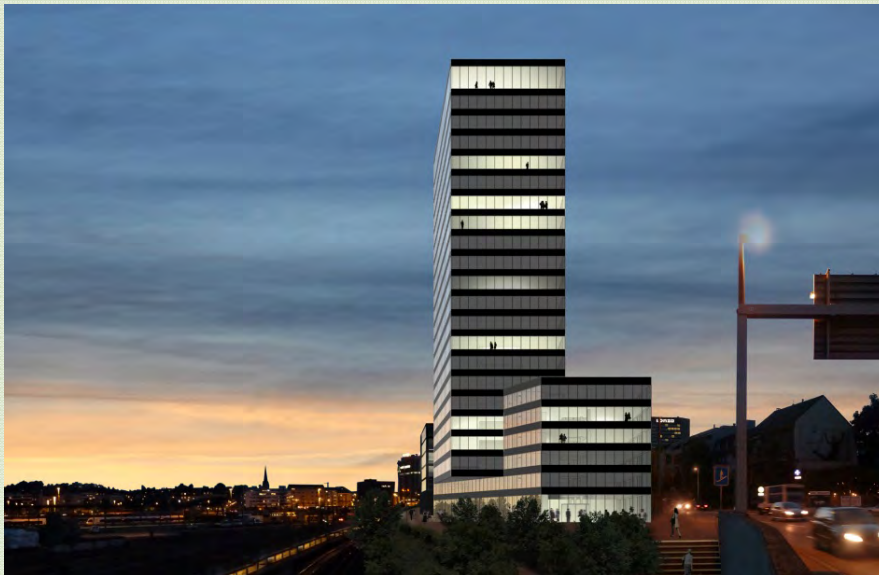
- Conversion of existing site and new buildings (building lease)
- Planned investment sum approx. CHF 26 m (excl. infrastructure)
- 100% pre-let
- Completion by mid-2013



“GROSSPETER TOWER”, BASEL

In planning

- Mixed use (18'000 m² office and business-hotel)
- Investment sum approx. CHF 100 m (excl. land and infrastructure)
- Building permission received end of 2012
- Construction start subject to pre-letting
- Stepwise completion: 2 years after start



CAPEX OVERVIEW

(CHF m)	Expected 2013-2019	2013	2014	2015	2016-19
Hürlimann site - Kesselhaus, Zurich ¹	1.3	1.3	0	0	0
Löwenbräu site, Zurich ¹	35.7	35.7	0	0	0
Paradiso site, Lugano ²	61.8	18.9	30.7	12.3	0
Locarno, Lido ¹	14.1	14.1	0	0	0
Gurten site, Wabern/Bern ¹	52.7	37.4	15.4	0	0
Salmen-Park, Rheinfelden ²	231.2	37.3	59.0	59.0	75.9
Grosspeter Tower, Basel ²	96.1	32.3	34.3	29.4	0
Total development sites	493.0	177.1	139.4	100.7	75.9
thereof committed		87.2	15.4	0	0
Total investment portfolio		64.7	59.5	n.a.	n.a.

1 In construction.

2 In planning.

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Disposal of one investment property

- The investment property on Chemin du Rionzi 52 in Lausanne is already notarised for sale, with transfer of ownership taking place in 2013. According to IFRS regulations, the income from the sale was recognised as gain from net changes in fair value of real estate investments as per 30 June 2012, as the sales had been contractually agreed at that time.

Bond issue, 8 February 2013

- CHF 120 million
- 1% coupon, 2013 to 2019
- Refinancing of maturing bond

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OUTLOOK 2013

Consolidated EBITDA excl. Δ -RE ~ CHF 240 m

Vacancy rate portfolio (year-end) ~ 10%

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BOARD OF DIRECTORS AND EXEC. BOARD



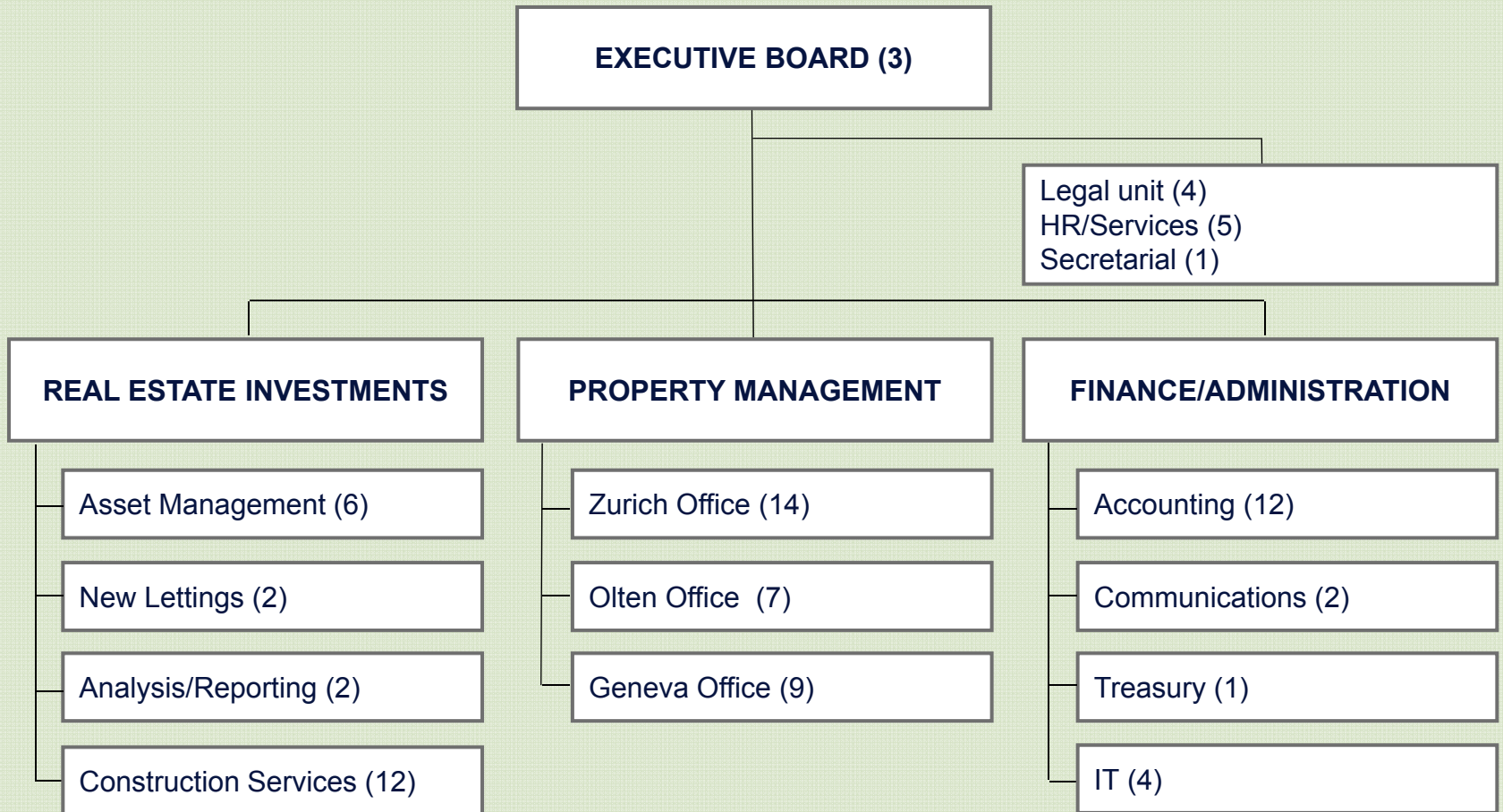
Board of Directors

- Günther Gose, 1944, Chairman
- Luciano Gabriel, 1953, Delegate and CEO
- Peter Forstmoser, 1943, Member
- Nathan Hetz, 1952, Member
- Gino Pfister, 1942, Member
- Josef Stadler, 1963, Member
- Aviram Wertheim, 1958, Member

Executive Board

- Luciano Gabriel, 1953, CEO
- Giacomo Balzarini, 1968, CFO
- Ludwig Reinsperger, 1961, CIO

GROUP OVERVIEW (DECEMBER 2012)



Total number of employees: 84 (FTE: 78)

Strategy

- Switzerland only
- Acquisitions to be justified by price and operational logic
- Risk-conscious financing policy

Priority

- Stabilisation of vacancies; long-term: further reduction
- Value enhancing investments / corporate deals
- Screening of acquisitions opportunities

WHY INVESTING IN PSP?

Company

- Premium portfolio with limited downside risk
- Transparent business model
- Pure Swiss play
- Properties with further optimisation potential
- Financial flexibility to take advantage of market opportunities
- Acquisition/integration experience
- Sustainability oriented (ecological, economic, social)

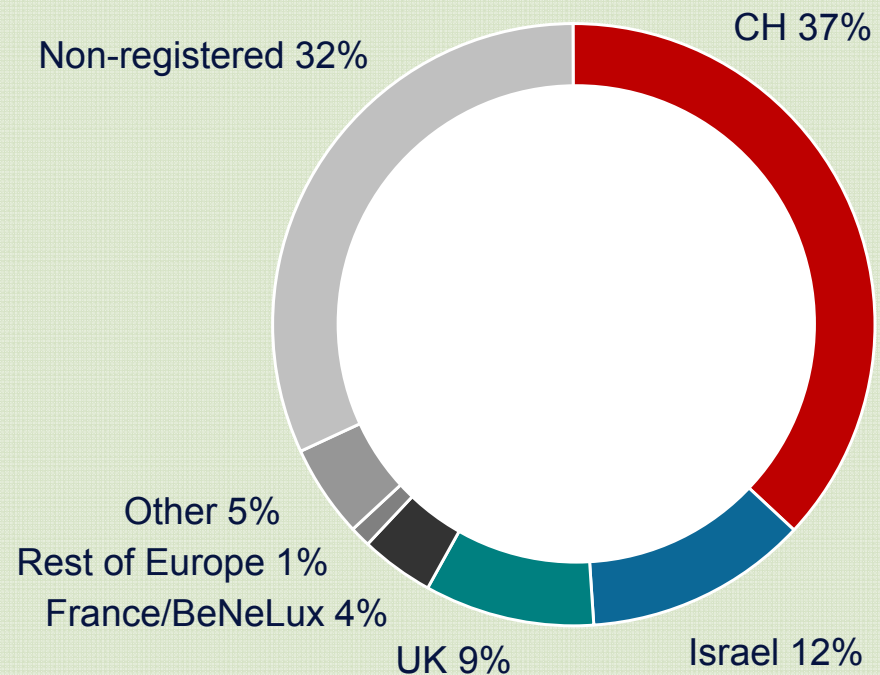
Share

- Liquid stock
- Attractive payout yield
- Broadly diversified shareholder structure

SHAREHOLDER BASE

Largest shareholders (31 December 2012)

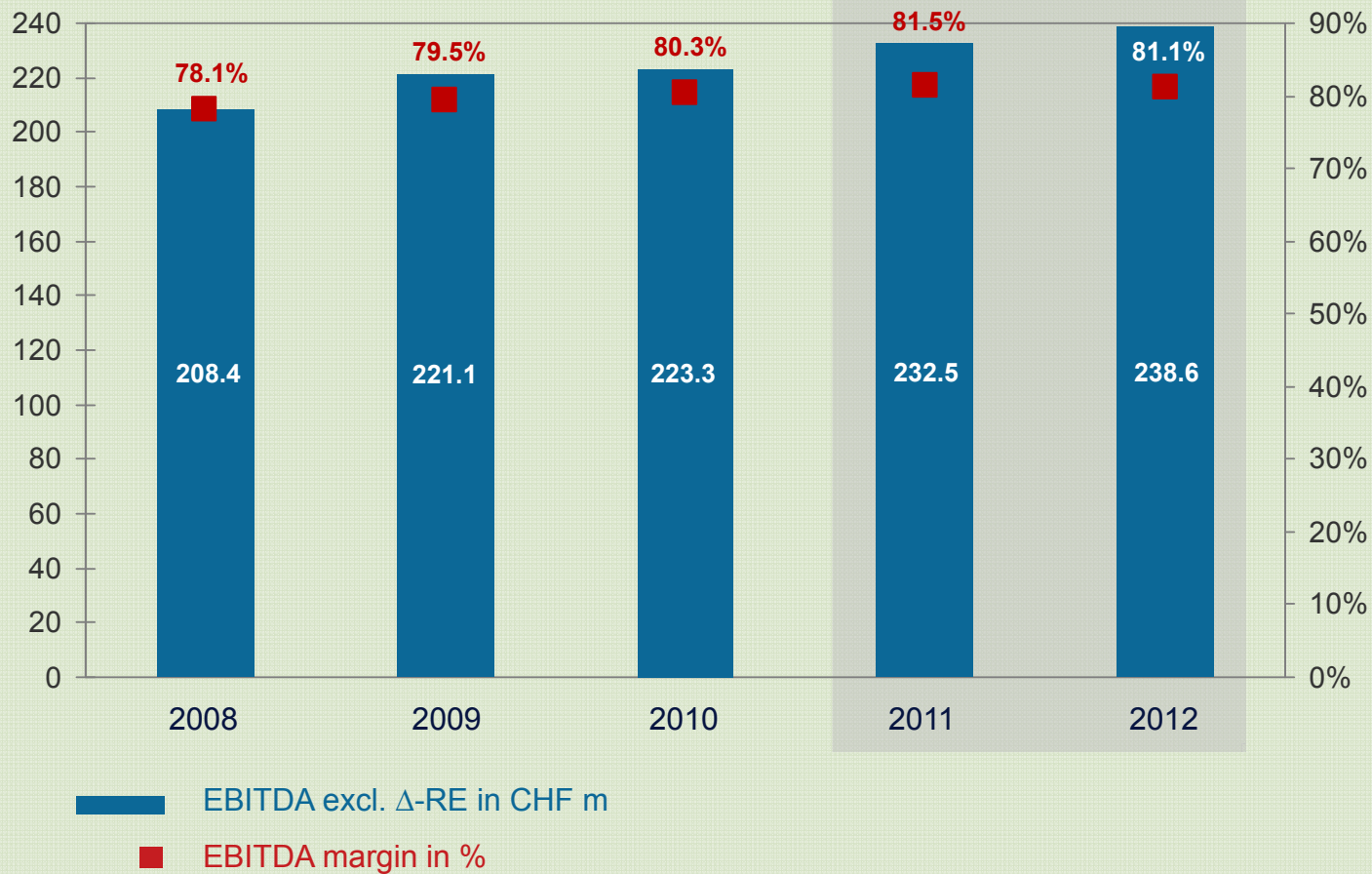
- Alony Hetz: 12.21%
- Two Nominees: 6.64% resp. 3.75%
- BlackRock, Inc.: 3.05%
[1'348'334 shares and 51'605 CFD]¹



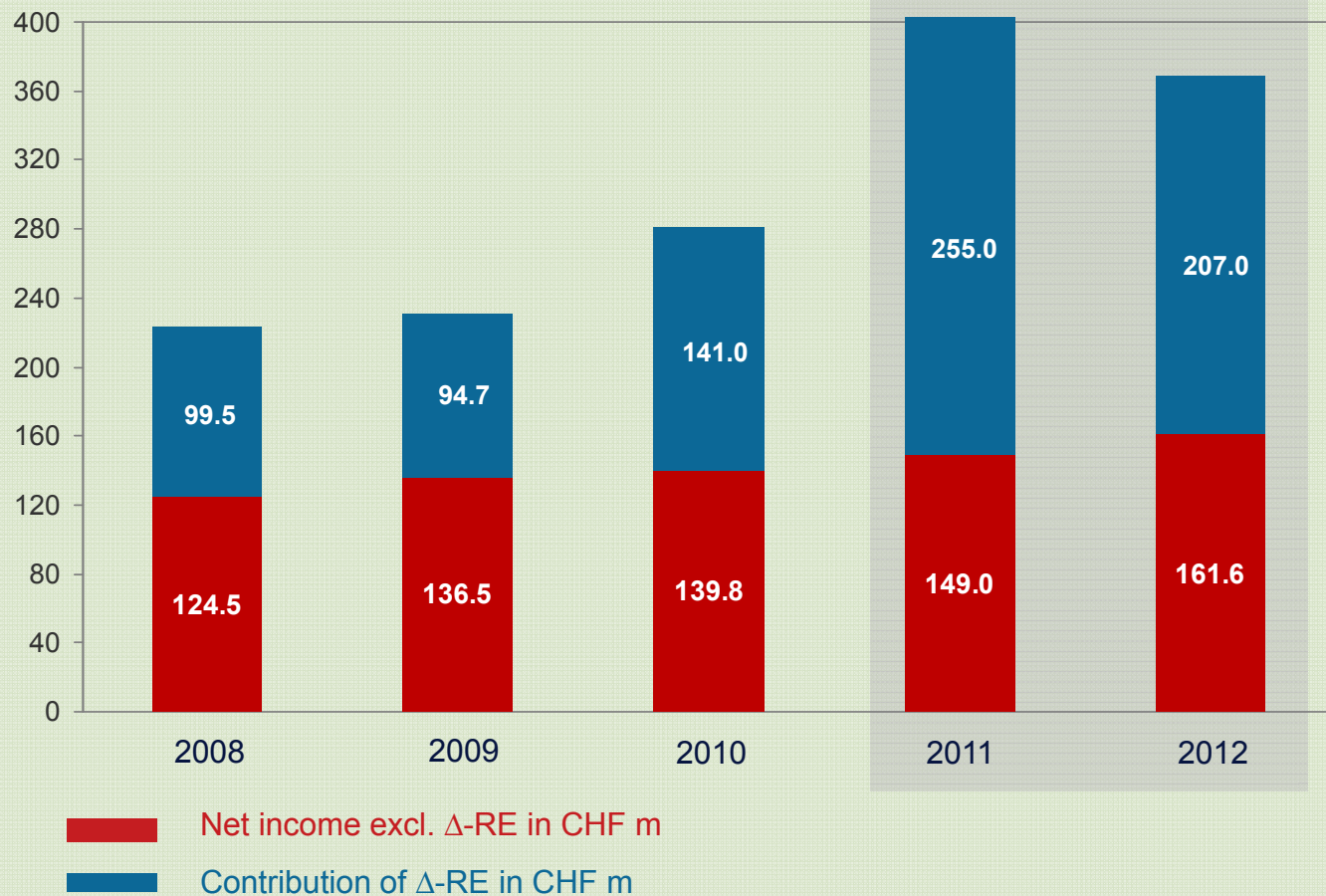
- Number of registered shareholders: 5'367
 - Individuals: 4'733 (11.4% of registered shares)
 - Legal entities: 634 (88.6% of registered shares)

¹ As per notification 30 November 2012.

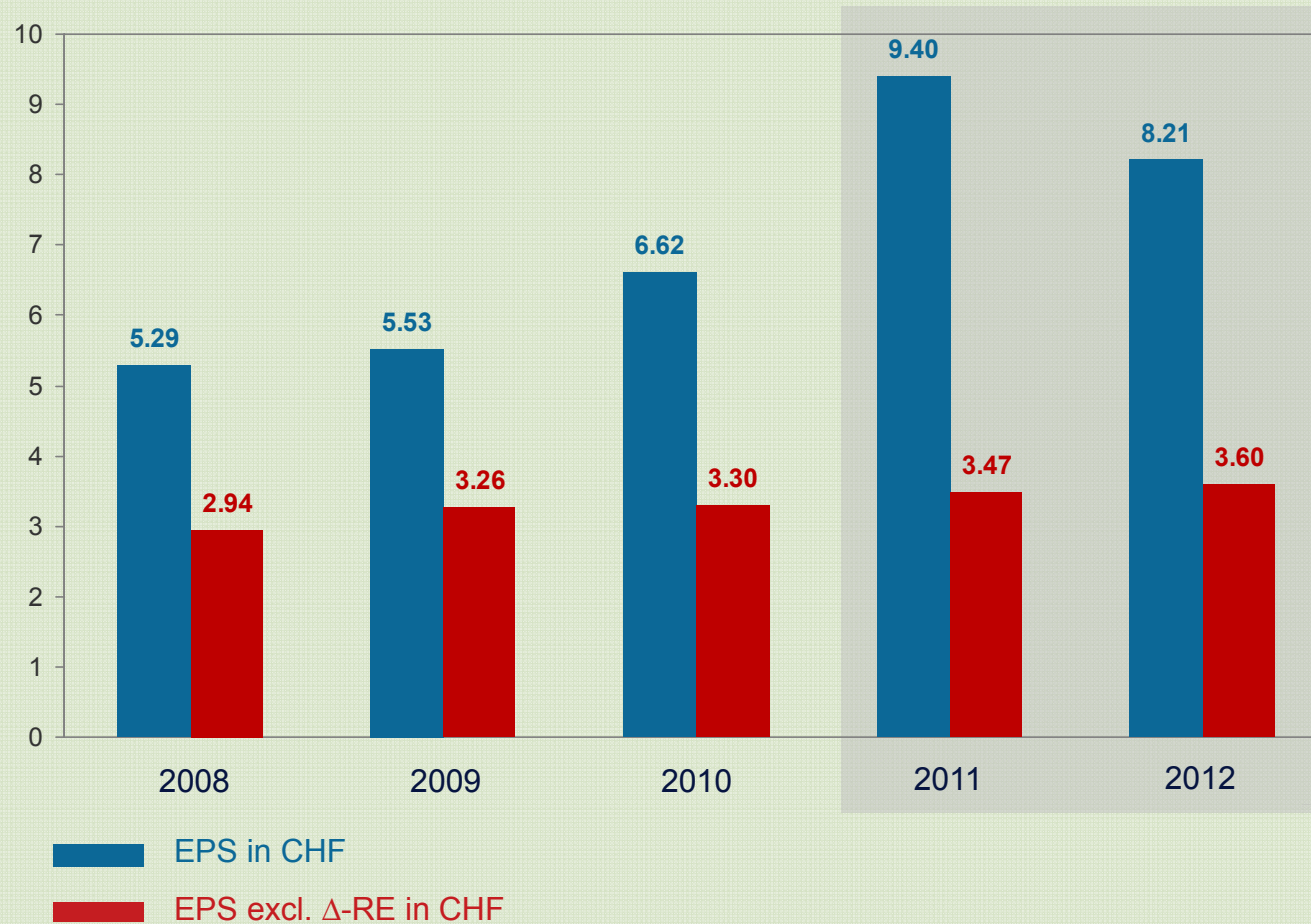
EBITDA



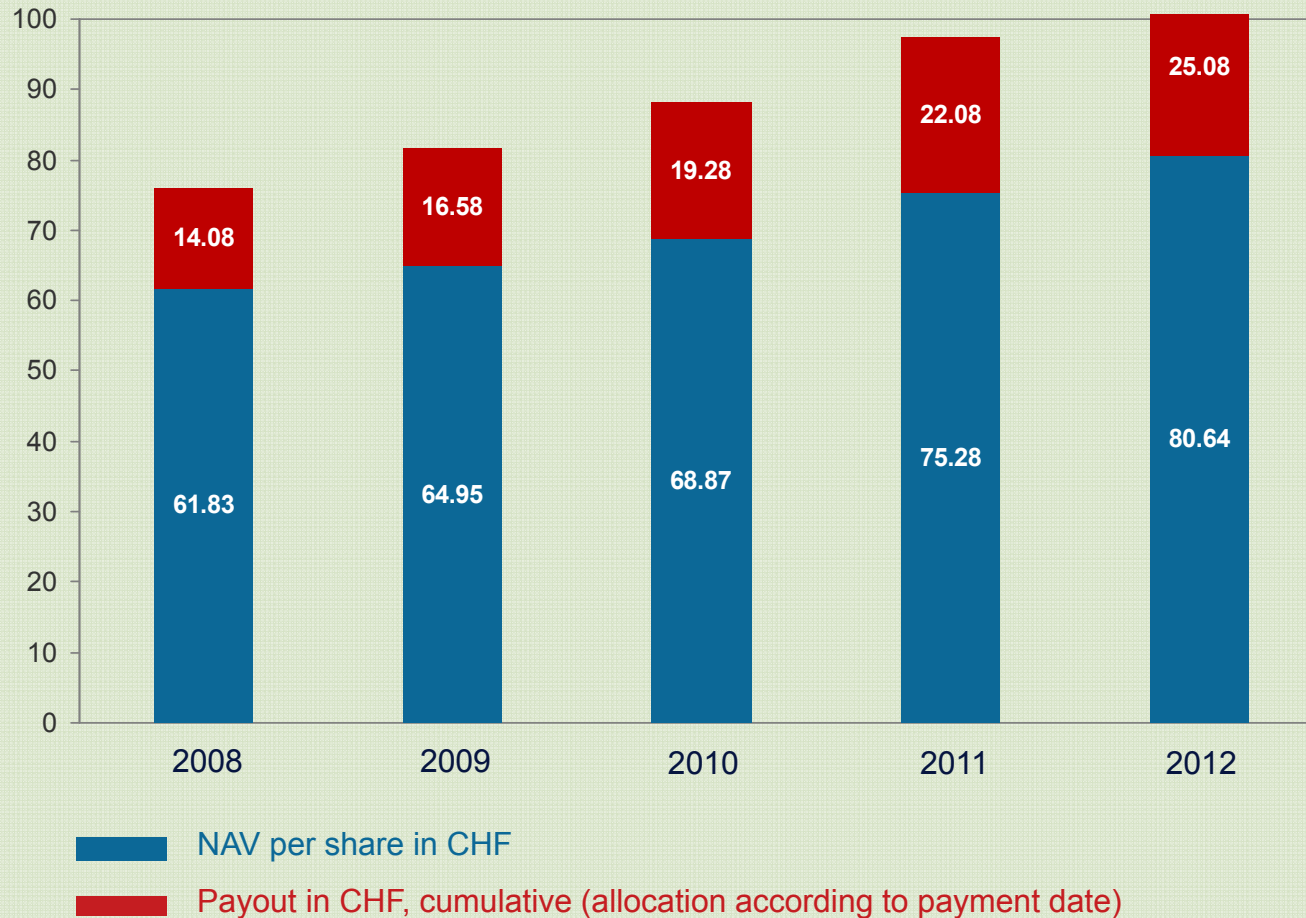
NET INCOME COMPONENTS



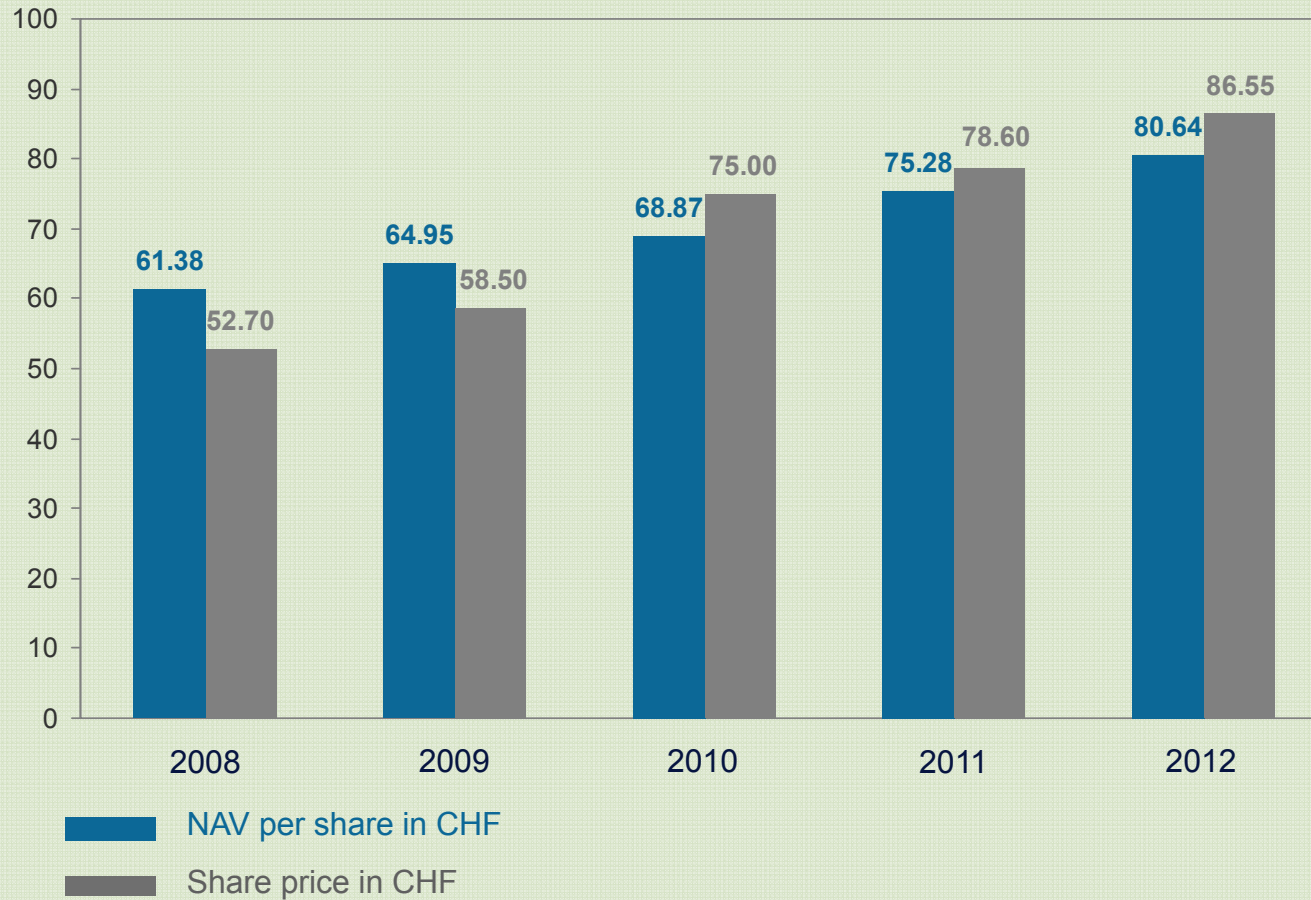
EPS



NAV + CUMULATIVE DIVIDEND PER SHARE



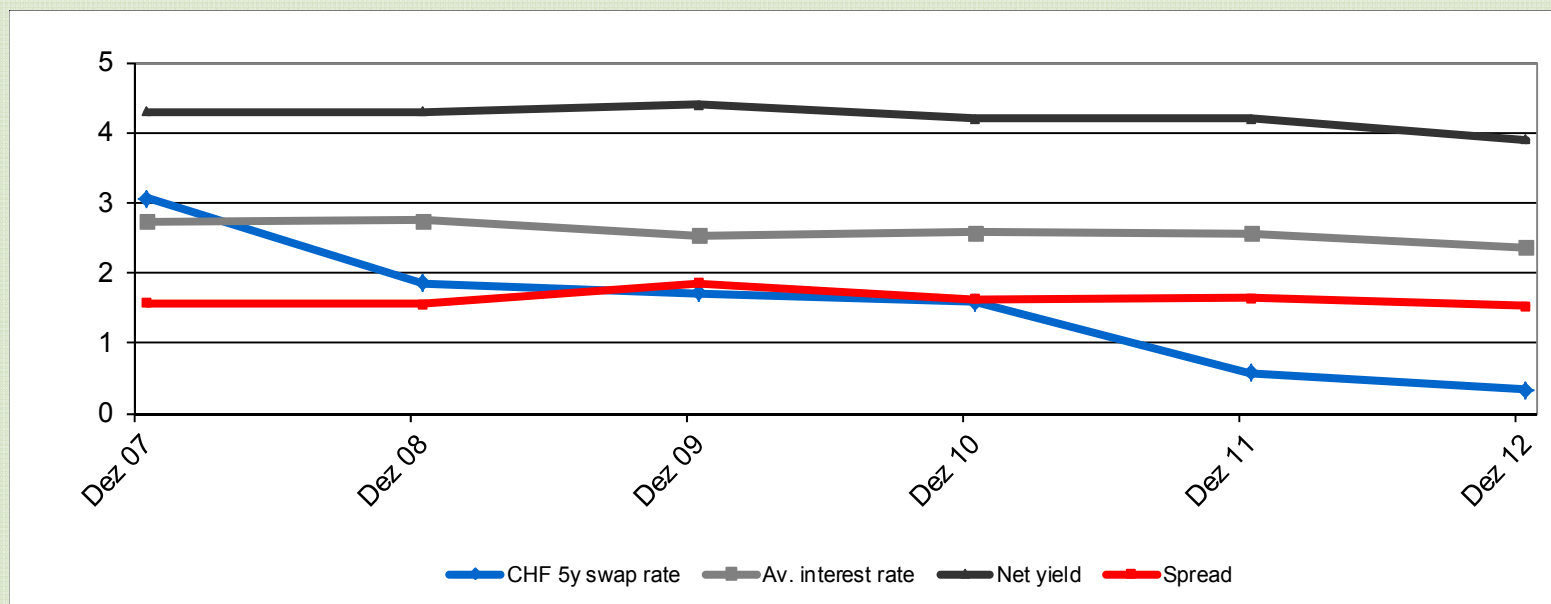
NAV VS. SHARE PRICE



EPRA PERFORMANCE MEASURES

In CHF or %	2011		H1 2012		2012	
	EPRA	PSP	EPRA	PSP	EPRA	PSP
A. EPS	3.39	3.47	1.74	1.95	3.37	3.60
B. NAV	91.49	89.02	92.26	90.19	97.21	95.21
C. NNAV	75.87	75.28	76.53	76.39	80.99	80.64
D. Net yield	4.3%	4.2%	4.4%	4.1%	4.1%	3.9%
E. Vacancy rate	7.6%	8.3%	8.0%	8.5%	7.7%	8.0%
F. Like-for-like rental growth	2.0%	n.a.	2.1%	n.a.	1.5%	n.a.

POSITIVE SPREAD (IN %)



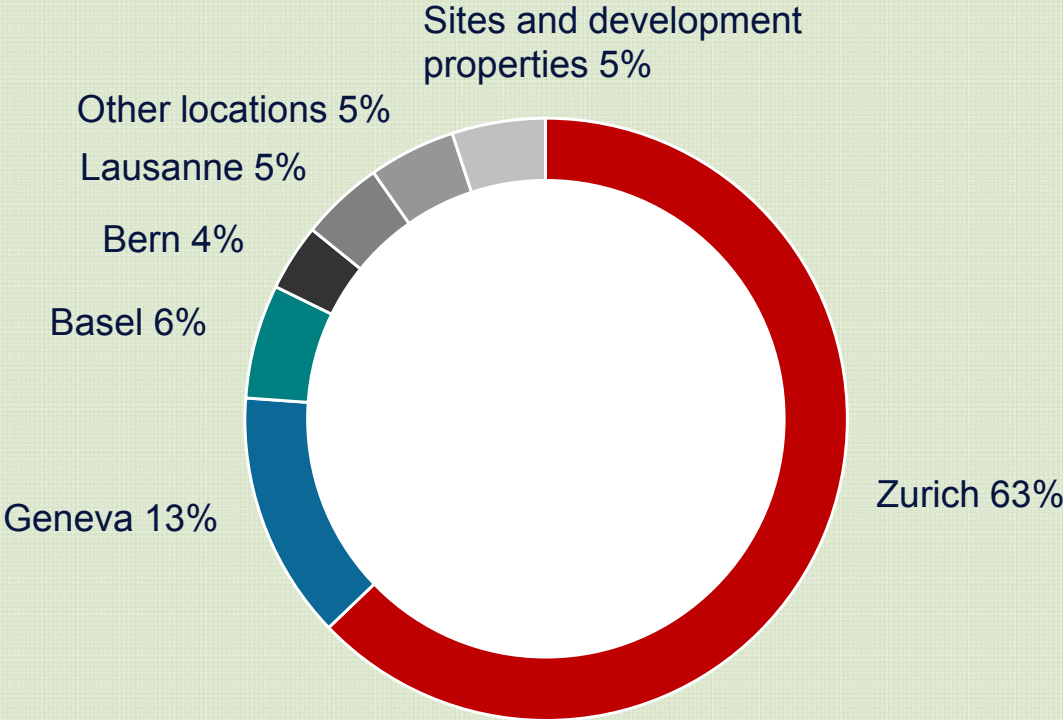
Portfolio net yield vs. debt financing costs (all figures in %)

Net yield	4.3	4.3	4.4	4.2	4.2	3.9
Ø Interest rate	2.73	2.75	2.54	2.58	2.56	2.37
Spread	1.57	1.55	1.86	1.62	1.64	1.53

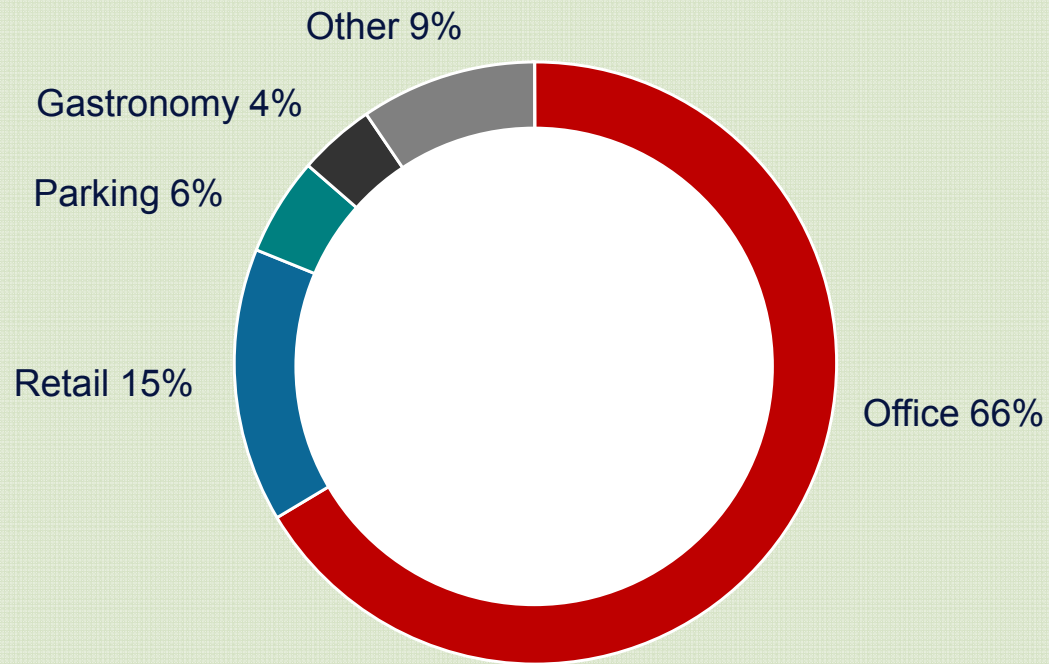
PORTFOLIO KEY FIGURES

		Number of properties	Rental income in CHF m	Revaluation in CHF m	Value in CHF m	Net yield in %	Vacancy in %
Zurich	FY 12	86	174.3	131.9	3'946.0	4.0	7.9
	FY 11	86	170.4	224.0	3'708.3	4.1	8.6
Geneva	FY 12	16	37.2	39.5	845.6	3.3	8.2
	FY 11	16	38.1	41.6	795.7	3.9	3.0
Basel	FY 12	13	20.7	25.2	376.2	4.9	1.3
	FY 11	13	19.9	13.3	349.4	4.9	2.4
Bern	FY 12	12	10.3	14.3	222.1	4.1	2.5
	FY 11	12	10.3	9.1	202.8	4.2	13.9
Lausanne	FY 12	15	15.0	26.4	292.2	3.7	14.1
	FY 11	15	14.7	23.6	262.2	4.6	10.2
Other	FY 12	21	16.5	2.9	286.1	4.6	14.7
	FY 11	26	15.8	8.8	293.2	4.3	16.1
Sites	FY 12	9	0.5	26.9	314.4	n.a.	n.a.
	FY 11	9	3.0	4.8	346.9	n.a.	n.a.
Total	FY 12	172	274.4	266.9	6282.5	3.9	8.0
	FY 11	176	272.3	325.1	5'958.5	4.2	8.3

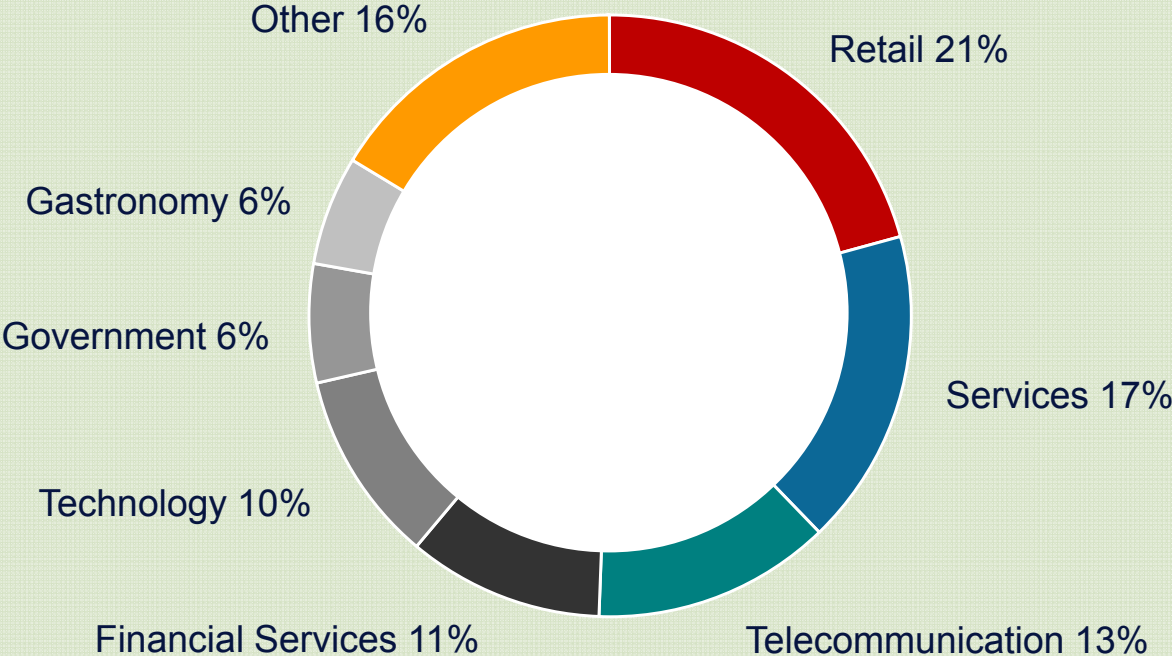
PORTFOLIO VALUE BY AREA



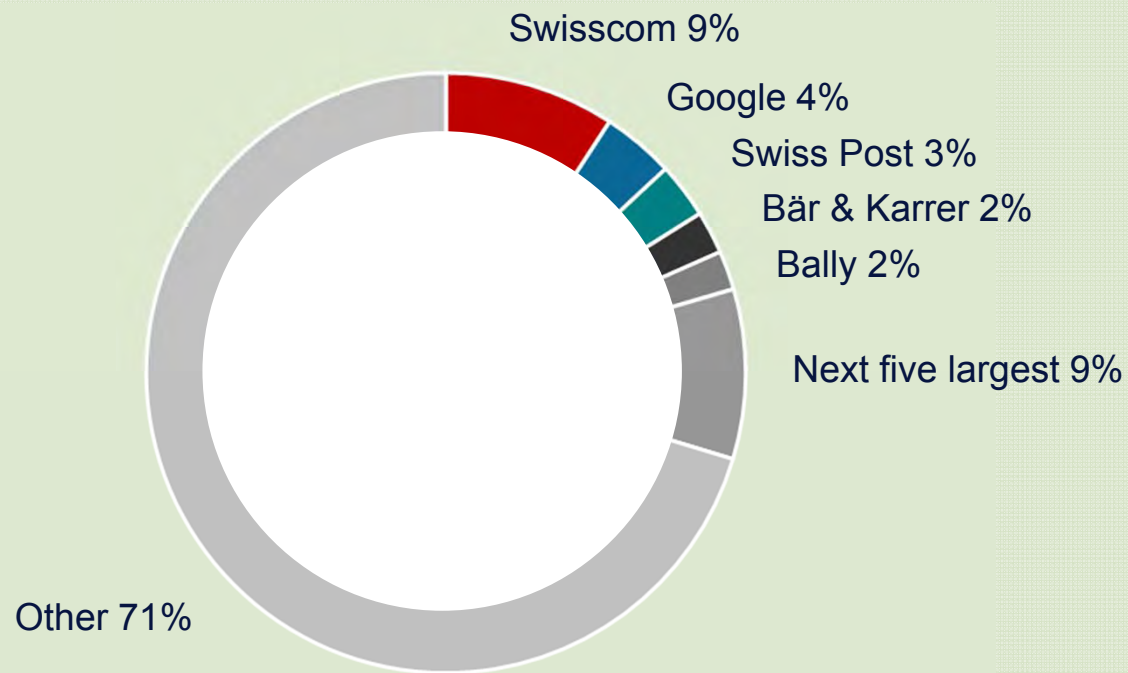
RENT BY USE



RENT BY TYPE OF TENANTS



LARGEST TENANTS



Ecological sustainability

- Energy consumption (kWh)
- Water consumption (m³)
- CO₂ (heating and electricity) output (t resp. kg)

Economic sustainability

- Long-term oriented business and investment policy
- Quality- and value-oriented portfolio management
- Long-term oriented and balanced financing policy

Social sustainability (main stakeholders)

- Employees
- Clients and suppliers
- Public

Organisation

- Operational responsibility: 2 employees (asset management and construction services)
- Implementation: construction services, property management, facility management

Environmental key figures (specific figure/m²) in 2012 (2011)

- Heating in kWh: 84.1 (85.9)
- Electricity in kWh: 27.4 (27.8)
- Water consumption in m³: 0.56 (0.6)
- CO₂-eg output (heating and electricity) in kg: 19.6 (17.4)

2012 examples of kWh/CO₂ output reduction

- Zürich, Augustinergasse 25; Zürich, Bahnhofstr. 39; Geneva, Rue du Grand Pré 54, 56, 58; Basel, Grosspeterstr. 18, 20 and Basel, Hochstr. 16/Pfeffingerstr. 5: approx. 410'000 kWh
- Zürich, Brandschenkestr. 152, 152a and b: approx. 350'000 kWh
- Carouge, Route des Acacias 50/52 and Olten, Baslerstr. 44: approx. 550'000 kWh

PORTFOLIO GRID



Source: Wüest & Partner, December 2012.

SELECTED PROPERTIES – ZURICH



Zurich, Bahnhofplatz 1
rentable area: 2'077 m²



Zurich, Bahnhofquai 9, 11, 15
rentable area: 4'303 m²



Zurich, B'hofstr. 28a/Waagg. 6
rentable area: 3'231 m²



Zurich, Bahnhofstr. 66
rentable area: 4'516 m²



Zurich, B'hofstr. 81/Schw.g. 2/4
rentable area: 2'352 m²



Zurich, Binzing 15/17
rentable area: 41'188 m²



Zurich, Brandschenkestr. 110
rentable area: 15'979 m²



Zurich, Förrlibuckstr. 181
rentable area: 5'058 m²



Zurich, Schaffhauserstr. 611
rentable area: 3'588 m²



Zurich, Uraniastr. 9
rentable area: 5'169 m²



Zurich, Waisenhausstr. 2/4
rentable area: 7'038 m²



Wallisellen, Richtstr. 3
rentable area: 7'357 m²

SELECTED PROPERTIES – GENEVA



Carouge-GE, Rte d. Acacias 50-52
rentable area: 9'489 m²



Carouge-GE, Rue de la Gabelle 6
rentable area: 1'017 m²



Geneva, Cours de Rive 13, 15
rentable area: 5'650 m²



Geneva, Place du Molard 7
rentable area: 3'383 m²



Geneva, Rue d. Bains 31bis,33,35
rentable area: 12'057 m²



Geneva, Rue de Berne 6
rentable area: 3'860 m²



Geneva, Rue de la Corraterie 24/26
rentable area: 2'415 m²



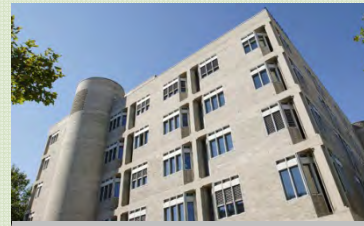
Geneva, Rue de la Fontaine 5
rentable area: 1'309 m²



Geneva, Rue du Marché 40
rentable area: 5'350 m²



Geneva, Rue F. Bonivard 12
rentable area: 2'261 m²



Geneva, Rue Richard-Wagner 6
rentable area: 9'975 m²



Lancy, Avenue des Morgines 8-10
rentable area: 15'795 m²

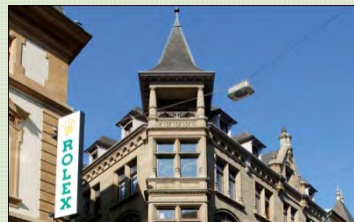
SELECTED PROPERTIES – BASEL/BERN



Basel, Barfässerplatz 10
rentable area: 1'177 m²



Basel, Falknerstrasse 31
rentable area: 1'201 m²



Basel, Freie Strasse 38
rentable area: 1'356 m²



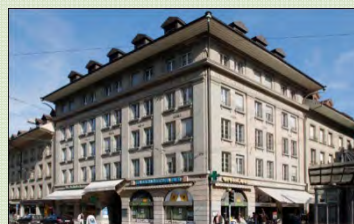
Basel, Grosspeterstrasse 18, 20
rentable area: 13'520 m²



Basel, Kirschgartenstrasse 12-14
rentable area: 6'421 m²



Basel, St. Alban-Anlage 46
rentable area: 3'818 m²



Bern, Bollwerk 15
rentable area: 1'927 m²



Bern, Eigerstrasse 2
rentable area: 4'676 m²



Bern, Laupenstrasse 18/18a
rentable area: 9'362 m²



Bern, Seilerstrasse 8
rentable area: 4'634 m²



Bern, Spitalgasse 9
rentable area: 2'345 m²



Bern, Zeughausgasse 26/28
rentable area: 3'476 m²

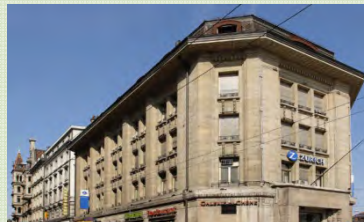
SELECTED PROPERTIES – LAUSANNE/OTHERS



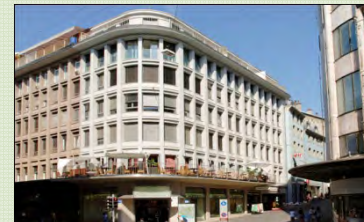
Lausanne, Place St-François 5
rentable area: 5'887 m²



Lausanne, Rue du Sébeillon 1, 3, 5
rentable area: 12'435 m²



Lausanne, Rue du Grand-Chêne 2
rentable area: 2'130 m²



Lausanne, Rue du Pont 22
rentable area: 2'315 m²



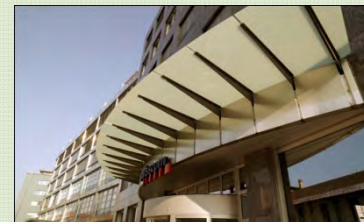
Lausanne, Saint-Martin 7
rentable area: 4'556 m²



Aarau, Bahnhofstrasse 29/33
rentable area: 4'325 m²



Fribourg, Av. de Beauregard 1
rentable area: 3'246 m²



Fribourg, Rte des Arsenaux 41
rentable area: 10'747 m²



Luzern, Maihofstrasse 1
rentable area: 3'187 m²



Winterthur, Marktgasse 74
rentable area: 1'188 m²



Winterthur, Untertor 34
rentable area: 764 m²



Zug, Kolinplatz 2
rentable area: 1'092 m²

ZURICH AREA



BASEL AREA



BERN AREA



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