

ANNUAL RESULTS 2014

Publication, 3 March 2015

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Current Market Environment

Swiss market environment

- Strong appreciation of Swiss Franc expected to have negative implications on Swiss Economy in general
- Office rents to come slightly down on average; higher lease incentives and longer lease-up times; ongoing strong interest for high street retail space
- Growing supply in Zurich intensifies competition; vacancy rates are generally increasing
- Outskirts of main cities, peripheral regions and smaller agglomerations: pressure on rents
- Yields for prime assets expected to stay low due to unabated investors' demand supported by the low interest environment

Economic outlook for Switzerland	2014¹	2015
GDP	1.7%	-1.0 to +1.0%
Inflation	nil	
Unemployment	3.2%	

¹ Source: Consensus forecast "The Economist", 24 January 2015.

Main Developments

Real estate portfolio

- Portfolio value CHF 6.6bn (up 2.2% compared with December 2013)
- Stable rents across the portfolio for 2014, however with selectively more lease incentives and longer lease-up times
- Sale of one non-core property in Zurich for CHF 10.6m (23.7% above latest valuation)
- Acquisition of one commercial property in Basel for CHF 71.9m (CHF 1.15m below valuation)

Vacancy and rental situation

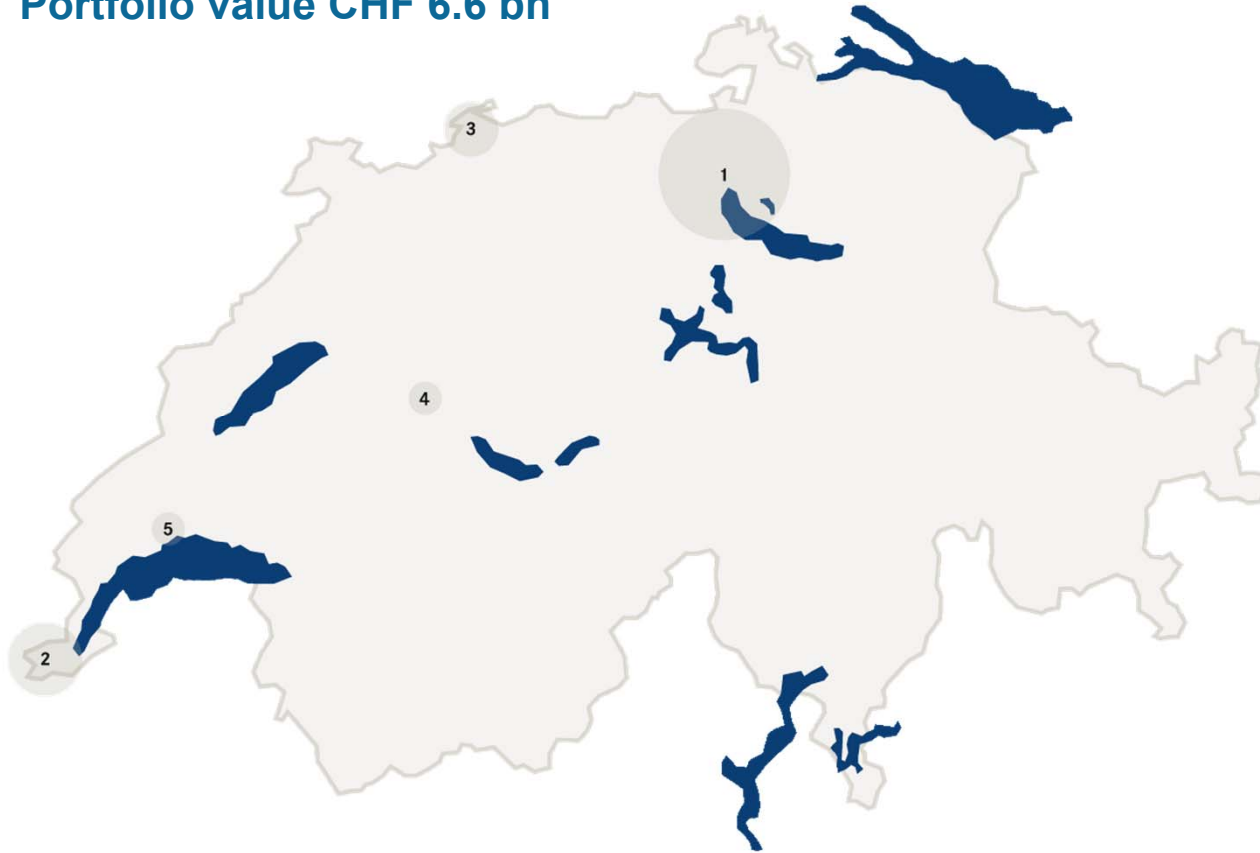
- Vacancy rate of 10.0%, of which 2.8%-point due to renovations
- Of all 2015 maturities (CHF 26.5m), 41% renewed
- Expected vacancy for year-end 2015: \approx 10%

Financing

- Passing average interest rate on 31 December 2014 of 1.70%
- Low leverage with a LTV of 28.9%
- Majority of bank lines maturing in 2019 and 2020

Property Portfolio (December 2014)

Portfolio value CHF 6.6 bn



- 1. **Zurich** 59%
CHF 3.9 bn
- 2. **Geneva** 13%
CHF 0.9 bn
- 3. **Basel** 7%
CHF 0.5 bn
- 4. **Bern** 4%
CHF 0.2 bn
- 5. **Lausanne** 5%
CHF 0.3 bn
- Other locations** 5%
CHF 0.3 bn
- Sites & development properties** 7%
CHF 0.4 bn

In total, PSP owns and manages 161 properties and 5 sites and 5 projects.

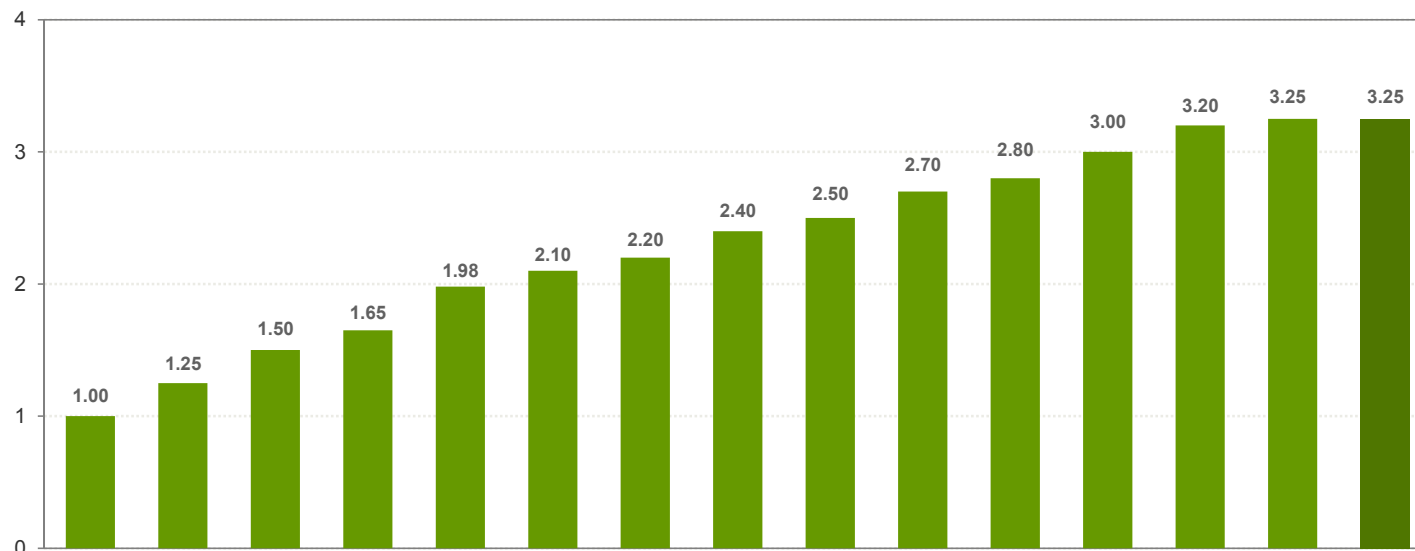
Key Figures

Consolidated, in CHF m	2010	2011	2012	2013	2014	Δ
Ebitda excl. Δ-RE	223.3	232.5	238.3	242.5	238.2	-1.7%
Net income excl. Δ-RE	139.8	149.0	161.4	173.6	169.3	-2.5%
Net income	280.8	404.0	368.4	271.0	175.3	-35.3%
ROE (net income)	9.7%	13.0%	10.6%	7.2%	4.6%	

Per share, in CHF	2010	2011	2012	2013	2014	Δ
EPS	6.62	9.40	8.21	5.91	3.82	-35.3%
EPS excl. Δ-RE	3.30	3.47	3.60	3.79	3.69	-2.5%
NAV	68.87	75.28	80.48	83.70	83.74	0.0%
NAV before deferred taxes	80.86	89.02	95.00	99.25	99.57	0.3%
Distribution	2.80	3.00	3.20	3.25	3.25 ¹	0.0%

1 Proposal to the AGM on 1 April 2015 (cash payment from capital contribution reserves).

Per Share Distribution (in CHF)



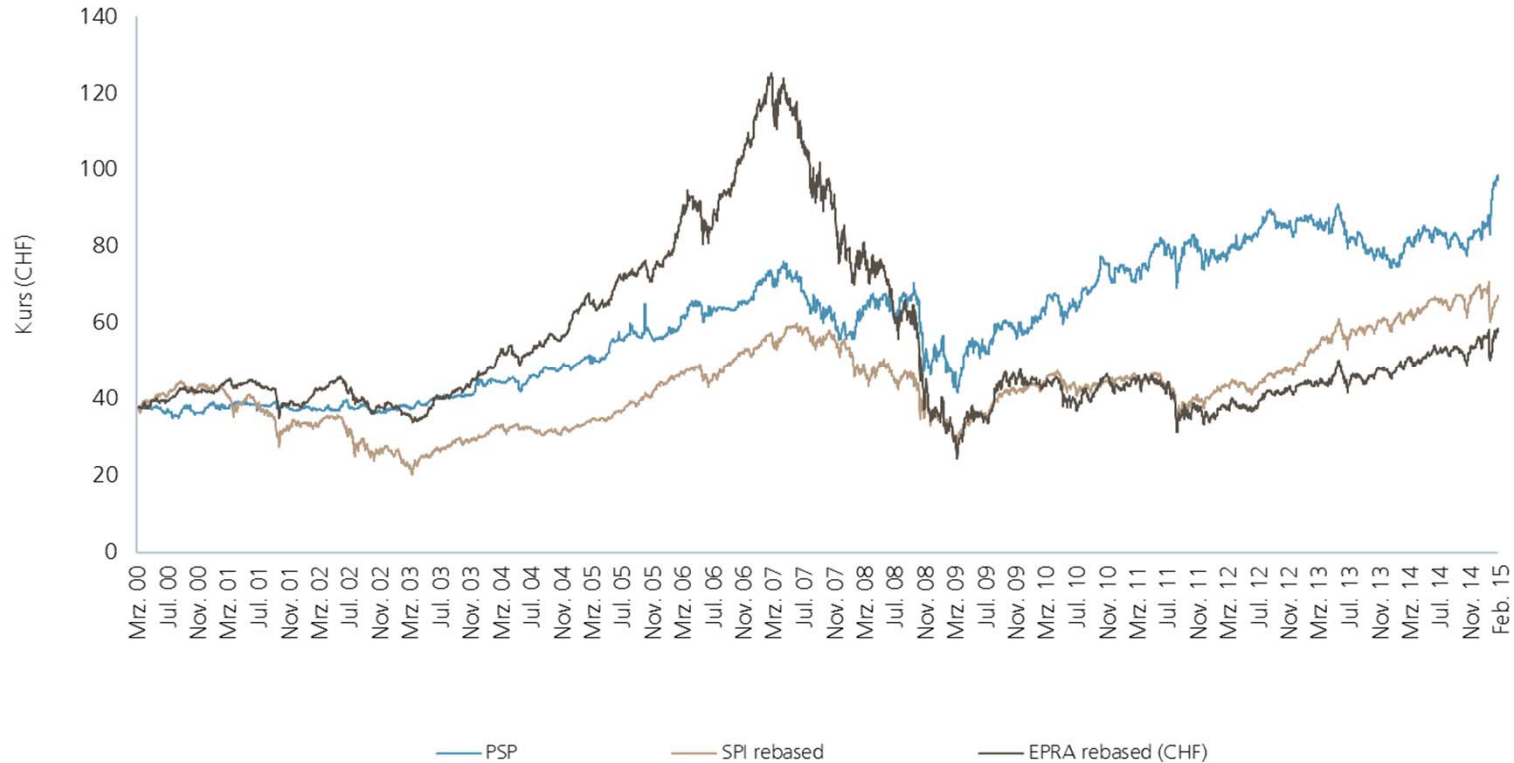
For business year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014*
Y-t-y growth		25.0%	20.0%	10.0%	20.0%	6.0%	4.8%	9.1%	4.2%	8.0%	3.7%	7.1%	6.7%	1.6%	0.0%
Payout ratio**	45.5%	52.1%	57.0%	53.6%	71.2%	76.9%	78.0%	86.3%	85.0%	82.7%	84.8%	86.5%	88.9%	85.8%	88.1%
Payout yield***	2.6%	3.9%	4.0%	3.8%	4.0%	3.7%	3.1%	4.2%	4.7%	4.6%	3.7%	3.8%	3.7%	4.3%	3.8%

* Proposal to the AGM on 1 April 2015 (cash payment from capital contribution reserves).

** Payout / EPS excl. Δ-RE.

*** Payout / share-price year-end.

Share Price (7.3.2000 – 19.2.2015)



Source: Bloomberg, 20 February 2015.

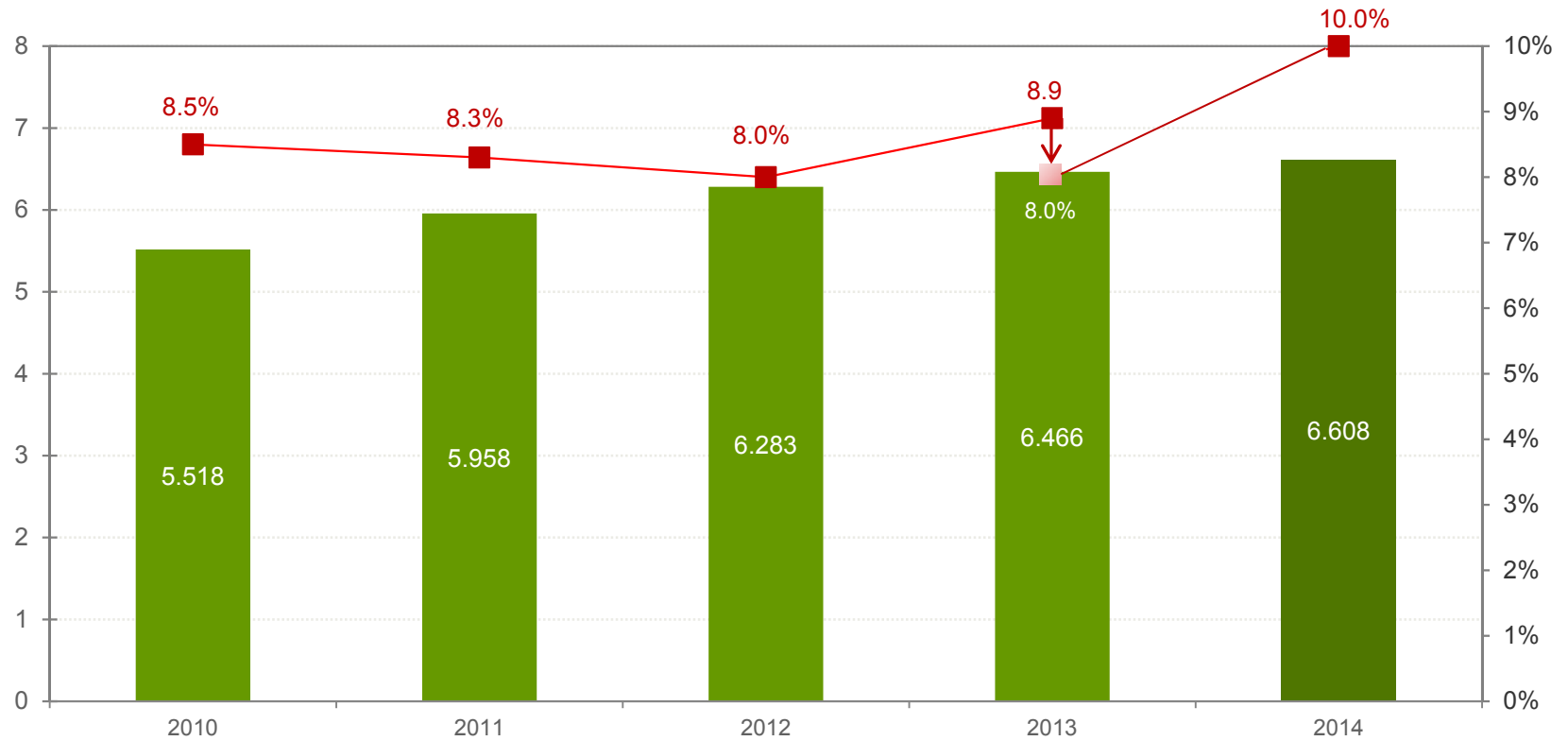
Performance since 7.3.2000

PSP	SPI	EPRA
160.5%	80.1%	57.3%

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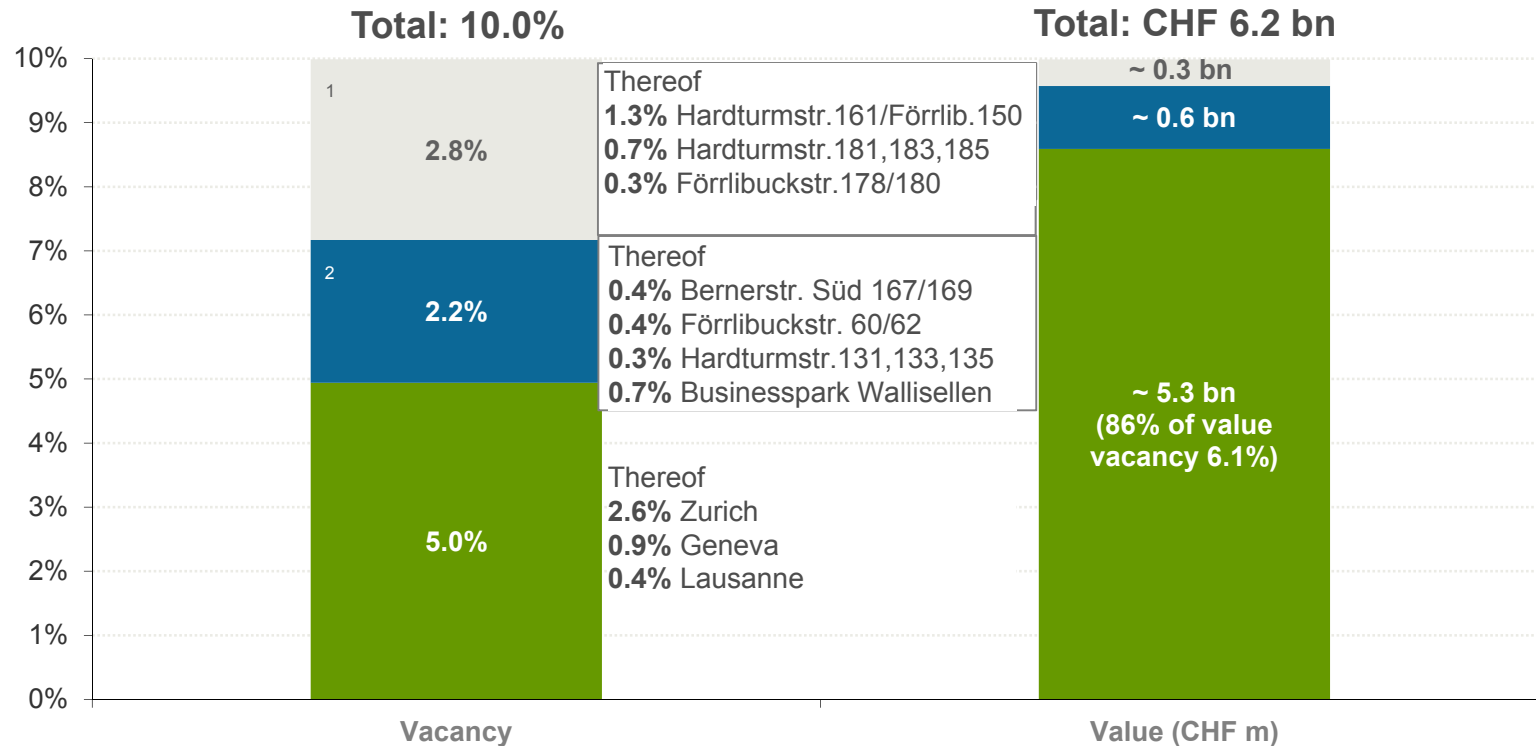
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Portfolio and Vacancy Rate



- Real estate portfolio value in CHF bn
- Vacancy rate in % (CHF)
- Vacancy rate excl. properties reclassified to developments at the end of 2013

Vacancy Rate (December 2014)

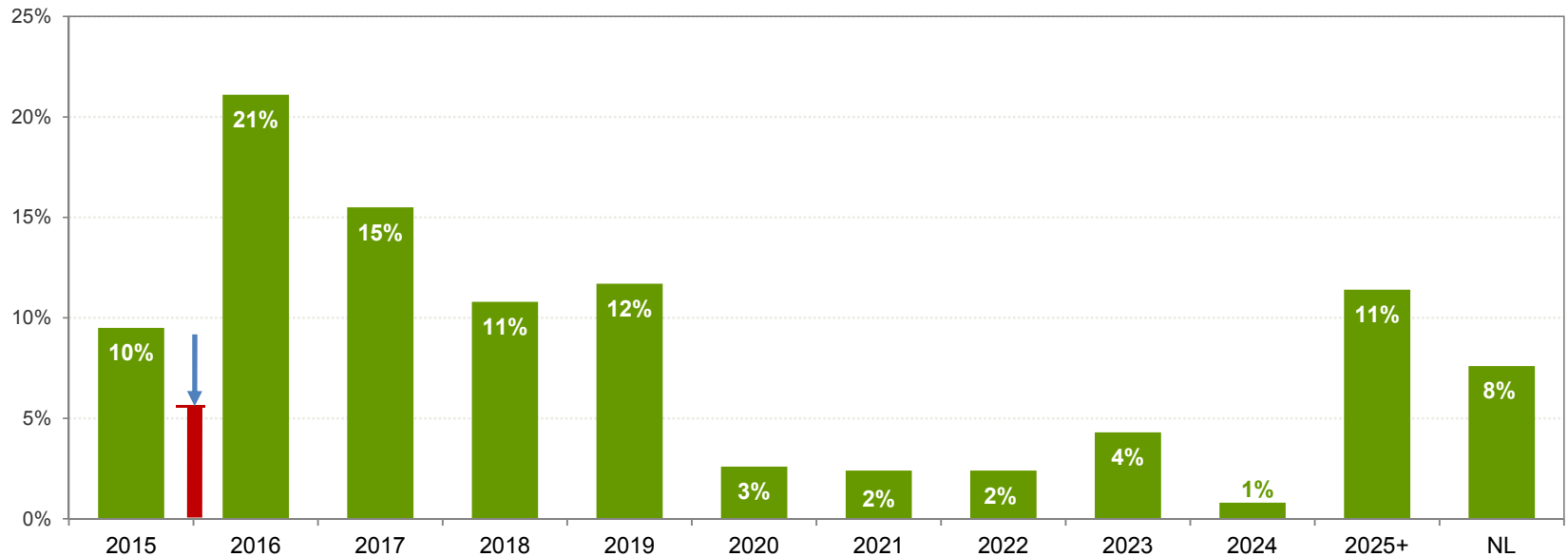


¹ Due to renovation

² Zurich West / Businesspark Wallisellen

Expiry Profile of Leases (December 2014)

(Legal termination option by tenants)



↓ Of all 2015 maturities (CHF 26.5 m), 41% are renewed as per end of December 2014
 ■ 59% open

NL: Contracts not limited in time, but subject to notice

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Consolidated Income

(CHF 1'000)	2010	2011	2012 ¹	2013	2014	Δ
Rental income	262'979	270'675	272'849	279'143	277'150	-0.7% ²
Valuation gains	180'588	325'068	266'851	128'144 ³	5'789	
Property sales (inventories)	786	3'277	12'793	13'048	6'813	
Property sales (portfolio)	2'681	4'227	130	0	2'026	
Income from associated companies	- 37	68	94	5	18	
Capitalised own services	2'197	3'042	2'656	2'791	2'944	
Other income	5'203 ⁴	7'226 ⁵	5'602 ⁶	3'292 ⁷	4'024 ⁸	
Total operating income	454'396	613'584	560'975	426'423	298'765	-29.9%

1 Restated, initial application of IAS 19 (revised).

2 Like-for-like rental growth was 0.2%.

3 Of which CHF 43.1m first time adoption of IFRS 13.

4 Of which CHF 4.9m VAT-opting-in effect.

5 Of which CHF 6.3m VAT-opting-in effect.

6 Of which CHF 3.8m VAT-opting-in effect.

7 Of which CHF 2.9m VAT-opting-in effect.

8 Of which CHF 3.3m VAT-opting-in effect.

Consolidated Expenses

(CHF 1'000)	2010	2011	2012 ¹	2013	2014	Δ
Properties' opex	- 11'349	- 11'216	- 11'532	- 11'433	- 11'349	-0.7%
Properties' maintenance/renovation	- 19'336	- 16'554	- 18'122	- 17'984	- 15'662	-12.9%
Personnel expenses	- 17'360	- 18'203	- 18'834	- 19'135	- 18'531	-3.2%
Fees to subcontractors	- 63	- 69	- 52	- 49	- 52	
General and administrative expenses	- 6'504	- 6'823	- 7'414	- 7'198	- 7'326	1.8%
Impairment properties	0	0	0	- 247	- 338	
Depreciation	- 696	- 666	- 567	- 526	- 472	
Total operating expenses	- 55'309	- 53'531	- 56'521	- 56'571	- 53'730	-5.0%

1 Restated, initial application of IAS 19 (revised).

Consolidated Results

(CHF 1'000)	2010	2011	2012 ¹	2013	2014	Δ
Profit before financial expenses	399'087	560'053	504'455	369'852	245'035	-33.7%
Net financial expenses	- 46'231	- 44'267	- 37'238	- 30'878	- 30'662	-0.7%
Profit before taxes	352'791	515'786	467'217	338'974	214'373	-36.8%
Taxes	- 76'869	- 111'792	- 98'832	- 67'980	- 39'027	-42.6%
Net income continuing operations	275'921	403'994	368'385	270'993	175'346	-35.3%
Net income discontinued operations	4'904	0	0	0	0	
Net income	280'825	403'994	368'385	270'993	175'346	-35.3%
Net income excl. Δ-RE	139'780	149'020	161'367	173'643	169'345	-2.5%

1 Restated, initial application of IAS 19 (revised).

Changes in Fair Value (December 2014)

(CHF m)	2009	2010	2011	2012	2013	2014
Existing portfolio	112.4	176.0	325.1	263.5	120.5 ³	4.6
Acquisitions / first-time valuation	0.0	4.6 ¹	0.0	3.4 ²	7.6 ⁴	1.2 ⁵
Total net changes in fair value	112.4	180.6	325.1	266.9	128.1	5.8

- 1 From the acquisition of a single property (Zurich, Seestrasse 353).
- 2 From the acquisition of a single property (Locarno, Via Respini 7/9, spa development project).
- 3 Of which CHF 43.1 m from first time adoption IFRS 13.
- 4 From the acquisition of a single property (Geneva/Cologny, Port Noir, spa development project).
- 5 From the acquisition of a single property (Basle, Peter Merian-Str. 88/90).

Changes in Fair Value: Discount Rates (Dec. 2014)

Nominal Discount Rate

Area	Minimum	Maximum	Weighted Ø
Zurich	3.9%	6.1%	4.8%
Geneva	4.3%	5.4%	4.8%
Basel, Bern	4.2%	5.3%	4.8%
Lausanne	4.3%	5.9%	4.9%
Other locations	4.6%	6.1%	5.4%
All areas	3.9%	6.1%	4.8%*

	2009	2010	2011	2012	2013	2014
Weighted Ø discount rate	5.72%**	5.44%*	5.25%*	5.03%*	4.91%*	4.81%*

* Nominal discount rate includes 1.0% annual inflation.

** Nominal discount rate includes 1.2% annual inflation.
Valuation done by Wüest & Partner

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Debt

Diversified and stable lender portfolio

- 9 domestic banks and 1 syndicated loan (with 14 Swiss Cantonal banks)

High visibility on debt maturity profile

- Majority of bank lines maturing between 2019 and 2020, with average maturity of loans: 4.6 years
- All loan agreements based on multi-year committed credit lines with rollover clauses

New bond issue

- 10yr 1% CHF100m bond due on 02/2025

CHF 690m unused committed credit lines as per today

Rating: “A-”, Stable outlook

- Fitch Ratings affirmed (March 2014) PSP’s Senior Unsecured Rating at “A-” with stable outlook

Capital Structure

Money values in CHF m	2010	2011	2012	2013	2014	Δ
Shareholders' equity	2'942.9	3'268.9	3'691.6	3'839.2	3'840.8	0.0%
- % of total assets	52.7%	54.0%	58.1%	58.7%	57.5%	
Deferred tax liabilities (net)	512.3	596.3	665.9	713.0	726.0	
- % of total assets	9.2%	9.9%	10.5%	10.9%	10.9%	
Interest-bearing debt	1'995.2	1'946.9	1'808.3	1'838.8	1'928.7	4.9%
- % of total assets	35.7%	32.2%	28.4%	28.1%	28.9%	
- Loans, unsecured	1'060.0	1'010.0	1'160.0	1'220.0	1'360.0	
- Bonds	935.2	936.9	648.3	618.8	568.7	
- % long-term	97.5%	83.8%	91.7%	86.4%	100.0%	
Net financial expenses	46.3	44.3	37.2	30.9	30.7	
- Ø interest rate	2.58%	2.56%	2.37%	1.95%	1.76% ¹	
Interest coverage ratio	4.8 x	5.3 x	6.4 x	7.9 x	7.8 x	
Fixed interest rate > 1 year	92.0%	82.0%	85.6%	77.2%	83.9%	
Ø fixed-interest period in years	3.2	2.9	3.7	3.4	3.9	

¹ Reflects the average interest rate over the past four quarters. As per 31 December 2014, the passing rate was 1.70 % (end of 2013: 1.85%).

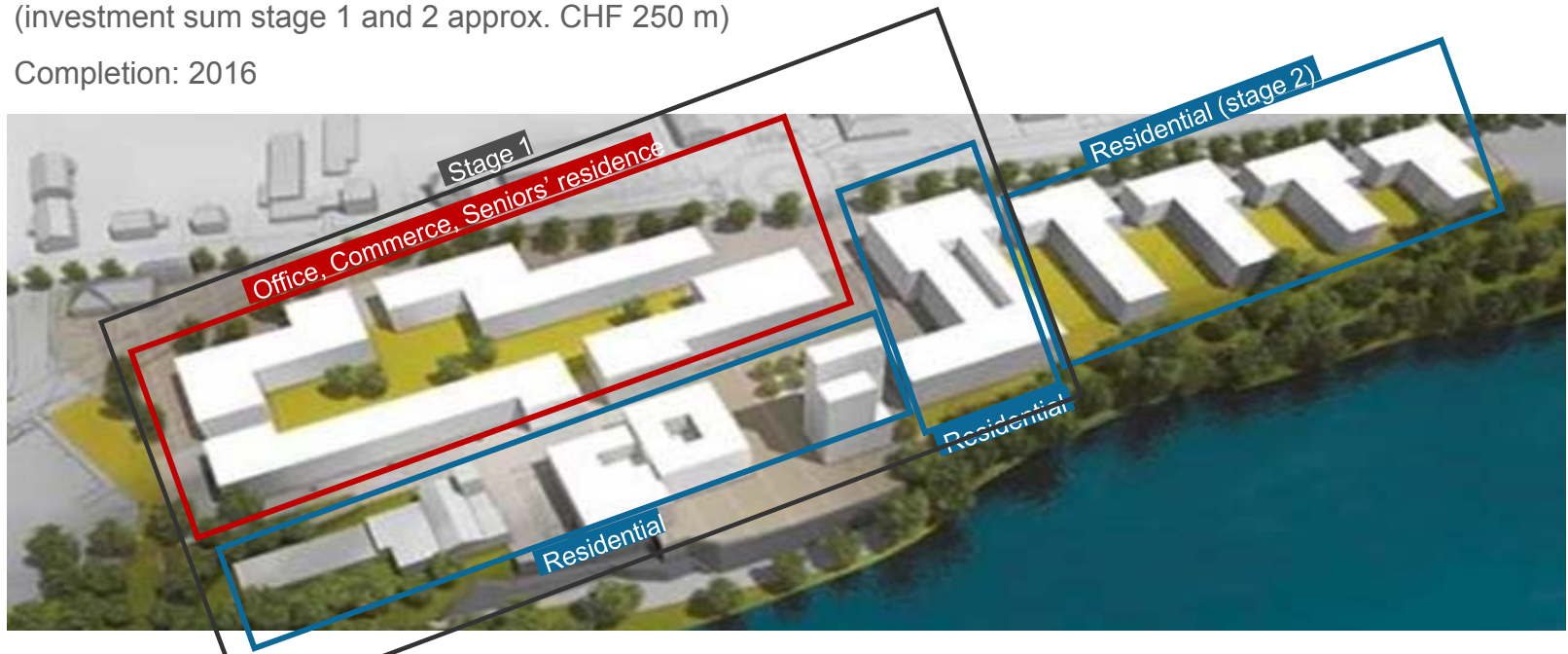
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«Salmenpark» Rheinfelden

Stage 1 under construction (since August 2013)

- Conversion of existing site (former brewery) and new buildings; mixed use: 16'000 m² commercial area (office, commerce and seniors' residence) and 16'000 m² residential area (113 freehold apartments, 36 apartments for rent)
- As per 31 Dec. 2014: 45% of the commercial area and 13 apartments let; 46 freehold apartments sold
- Investment sum approx. CHF 179.5 m; thereof CHF 67.1 m spent at year-end 2014 (investment sum stage 1 and 2 approx. CHF 250 m)
- Completion: 2016



«Salmenpark» Rheinfelden (cont.)

November 2014



Project «Health Spa Genève Plage» Geneva/Cologny

Under construction (since June 2013)

- Conversion of existing site and new buildings, 100% let
- Planned investment sum approx. CHF 30 m; thereof CHF 11.4 m spent at year-end 2014
- Completion: end of 2015



Project «Löwenstrasse» Zurich

Under construction (since June 2013)

- New building with mixed use (office and retail, one apartment)
- As per 31 Dec. 2014 : 3rd floor and apartment (4th floor) let
- Planned investment sum approx. CHF 6.1 m; thereof CHF 5.1 m spent at year-end 2014
- Completion: Q1 2015



Project «Grosspeter Tower» Basel

Under construction (since Nov. 2014)

- Mixed use (18'000 m², office and hotel)
- LEED Gold, Swiss “Minergie”, zero-emission operation
- Investment sum approx. CHF 115 m;
thereof CHF 12.3 m spent at year-end 2014
- Completion: end of 2016



Project «Bahnhofquai / Bahnhofplatz» Zurich

Under renovation (since April 2014)

- Total renovation (3 stages) of four existing buildings (all part of the same “block”), in particular infrastructure and technical installations
- Overall investment sum approx. CHF 77.5 m, thereof:
 - Stage 1: Bahnhofquai 9/11/15 and Bahnhofplatz 1
CHF 33 m (construction 2014 - 2016);
thereof CHF 4.1 m spent at year-end 2014
 - Stage 2: Waisenhausstr. 2, 4 / Bahnhofquai 7
CHF 33 m (end of 2014 - 2018);
thereof CHF 0.5 m spent at year-end 2014
 - Stage 3: Bahnhofplatz 2
CHF 11.5 m (presumably 2021 - 2023)



Project «Bahnhofstrasse 10 / Börsenstrasse 18» Zurich

Under renovation (since June 2013)

- Total renovation, in particular technical installations
- As per 31 Dec. 2014: 80% pre-let (retail space)
- Investment sum approx. CHF 15 m; thereof CHF 3.3 m spent at year-end
- Completion: summer 2015



Project «Zurich West» Zurich

Under evaluation

A
Hardturmstr. 161
(Complete re-development)

B1
Hardturmstr. 181/183/185
(New building)

B2
Förrlibuckstr. 178/180
(New building)



Capex Overview

(CHF m)	Expected 2015-2022	2015	2016	2017	2018-2022
Paradiso site, Lugano ²	61.7	6.5	24.5	24.5	6.1
Gurten site, Wabern/Bern ¹	10.3	8.3	2.0	0	0
Salmenpark, Rheinfelden ¹	172.0	93.9	19.0	14.8	44.3
Grosspeter Tower, Basel ¹	102.7	52.7	50.0	0	0
Genève Plage, Cologny ¹	19.6	12.0	7.6	0	0
Bahnhofquai/-platz, Zurich ¹	72.7	14.0	35.0	12.8	10.9
Total development sites	438.9	187.4	138.2	52.1	61.3
thereof committed		126.6	44.8	n.a.	n.a.
Total investment portfolio		68.8	51.6	n.a.	n.a.

¹ In construction.

² In planning.

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Outlook 2015

Consolidated Ebitda excl. Δ -RE

≈ CHF 225 m

Vacancy rate portfolio (year-end)

≈ 10%

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Subsequent Events

Bond issue on 6 February 2015

- CHF 100 m, 1.0%, 2015-2025

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Board of Directors and Executive Board

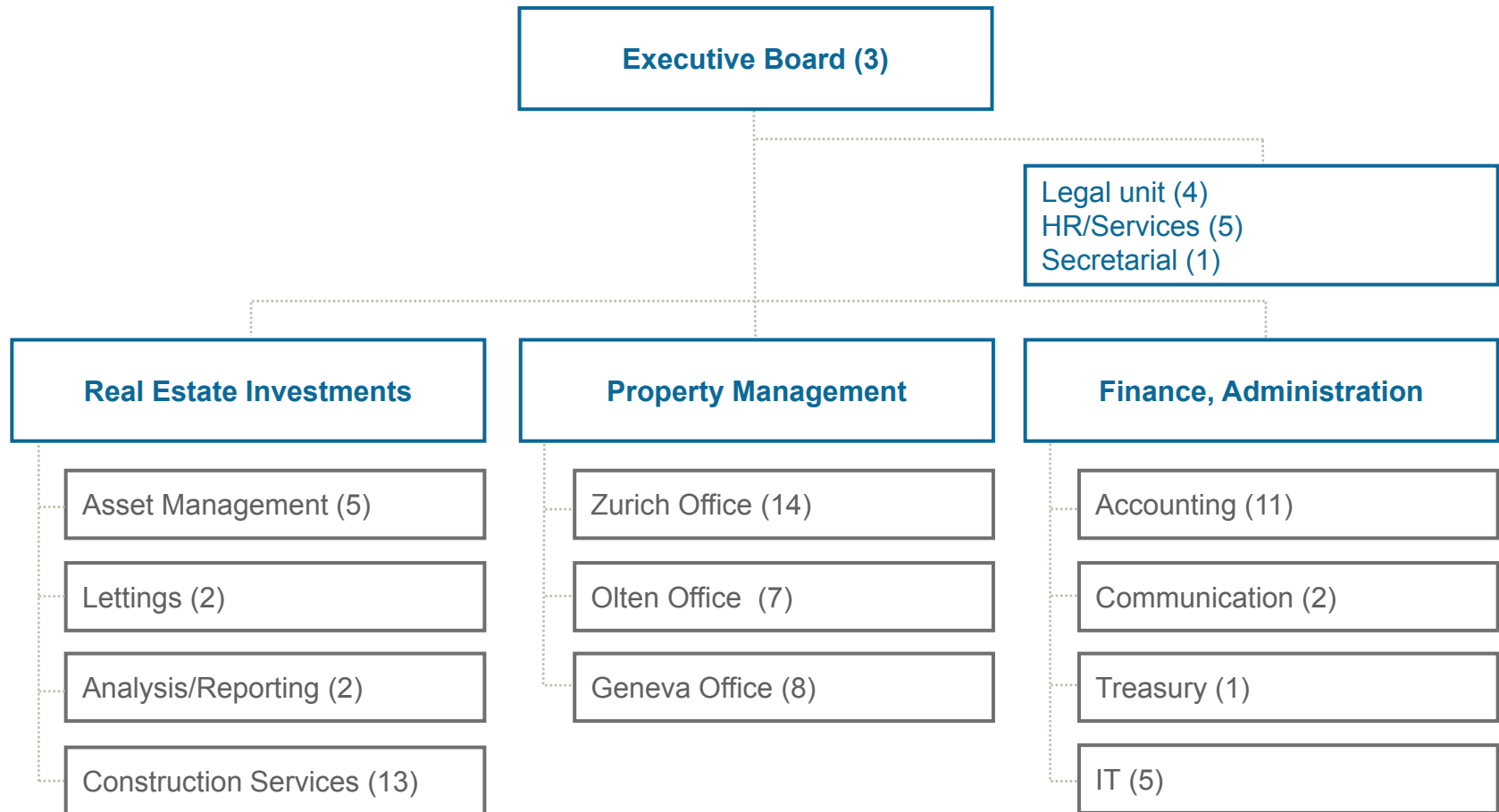
Board of Directors

- Günther Gose, 1944, Chairman
- Luciano Gabriel, 1953, Delegate and CEO
- Peter Forstmoser, 1943, Member
- Adrian Dudle, 1965, Member
- Nathan Hetz, 1952, Member
- Gino Pfister, 1942, Member
- Josef Stadler, 1963, Member
- Aviram Wertheim, 1958, Member

Executive Board

- Luciano Gabriel, 1953, CEO
- Giacomo Balzarini, 1968, CFO
- Ludwig Reinsperger, 1961, CIO

Group Overview (December 2014)



Total number of employees: 83 (FTE: 78)

PSP Strategy

Strategy

- Switzerland only
- Commercial properties only
- Acquisitions to be justified by price and operational logic
- Risk-conscious financing policy

Priority

- Optimising profitability of existing portfolio
- Ensuring long term attractiveness of assets
- Organic growth
 - Develop sites in the Portfolio (all former breweries)
 - Repositioning of assets to best use
- Assessing acquisition opportunities and corporate deals

Why Investing in PSP?

Company

- Premium portfolio with limited downside risk
- Transparent business model
- Pure Swiss play
- Properties with further optimisation potential
- Financial flexibility to take advantage of market opportunities
- Acquisition/integration experience
- Sustainability oriented (ecological, economic, social)

Share

- Liquid stock
- Attractive payout yield
- Broadly diversified shareholder structure

Shareholder Base

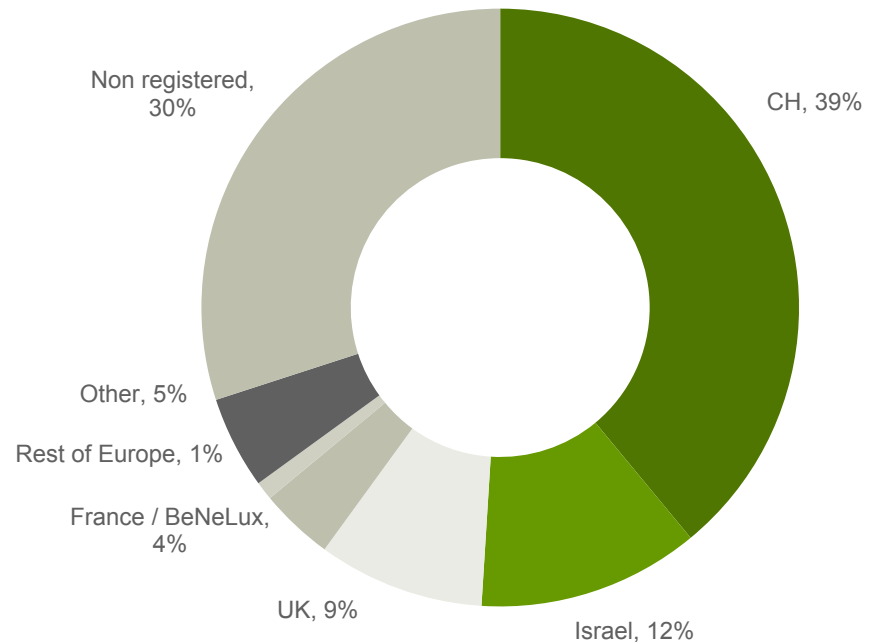
Largest shareholders (31 December 2014)

- Alony Hetz: 12.21%
- BlackRock, Inc.: 5.08%¹
- Three Nominees: 4.22%, 3.36% resp. 3.07%
- UBS Fund Management (Switzerland) AG: 3.02%²

- Number of registered shareholders: 4'640
 - Individuals: 4'056 (11% of registered shares)
 - Legal entities: 584 (89% of registered shares)

1 As per notification 13 December 2014.

2 As per notification 13 November 2014.

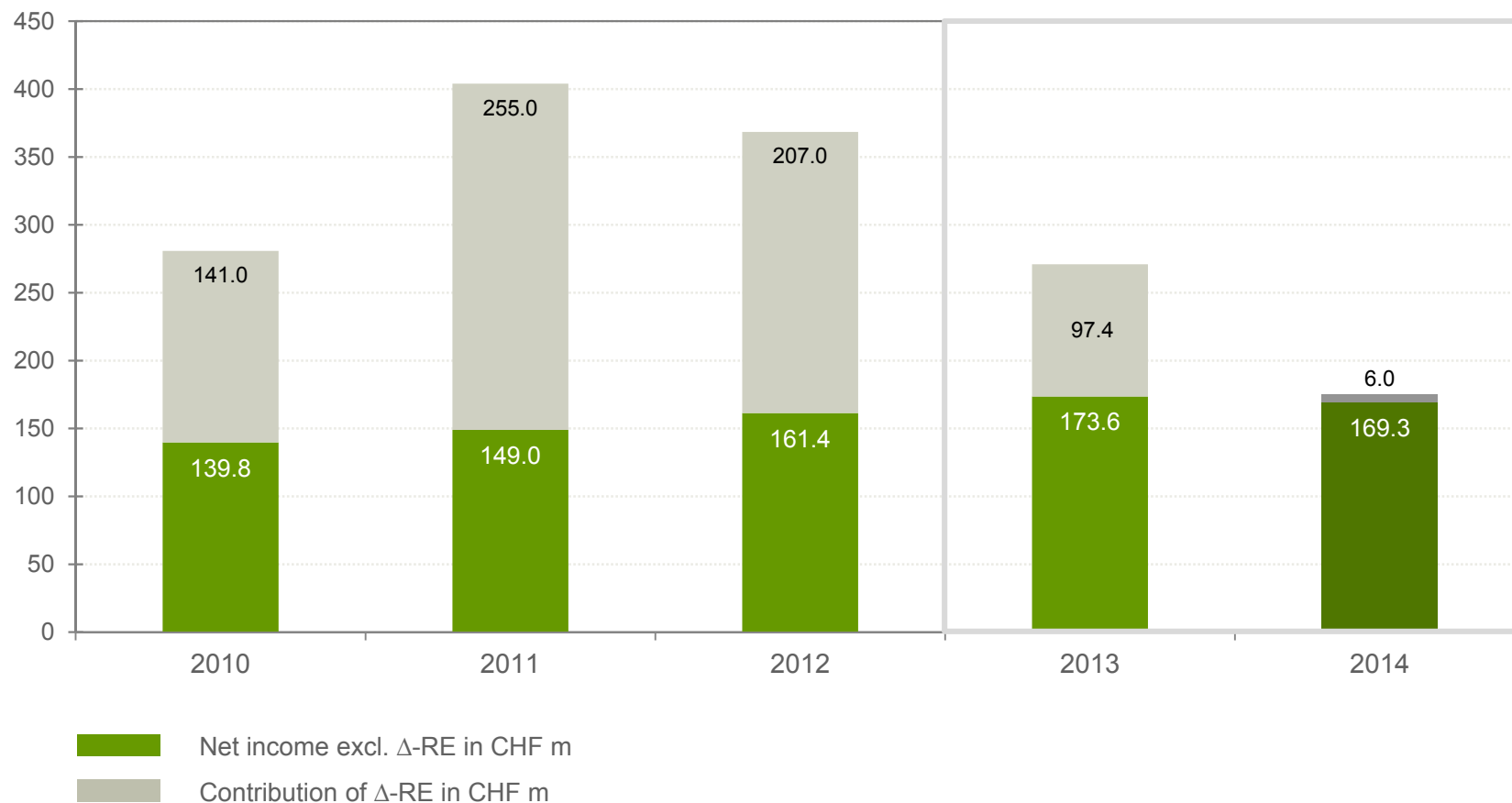


Ebitda

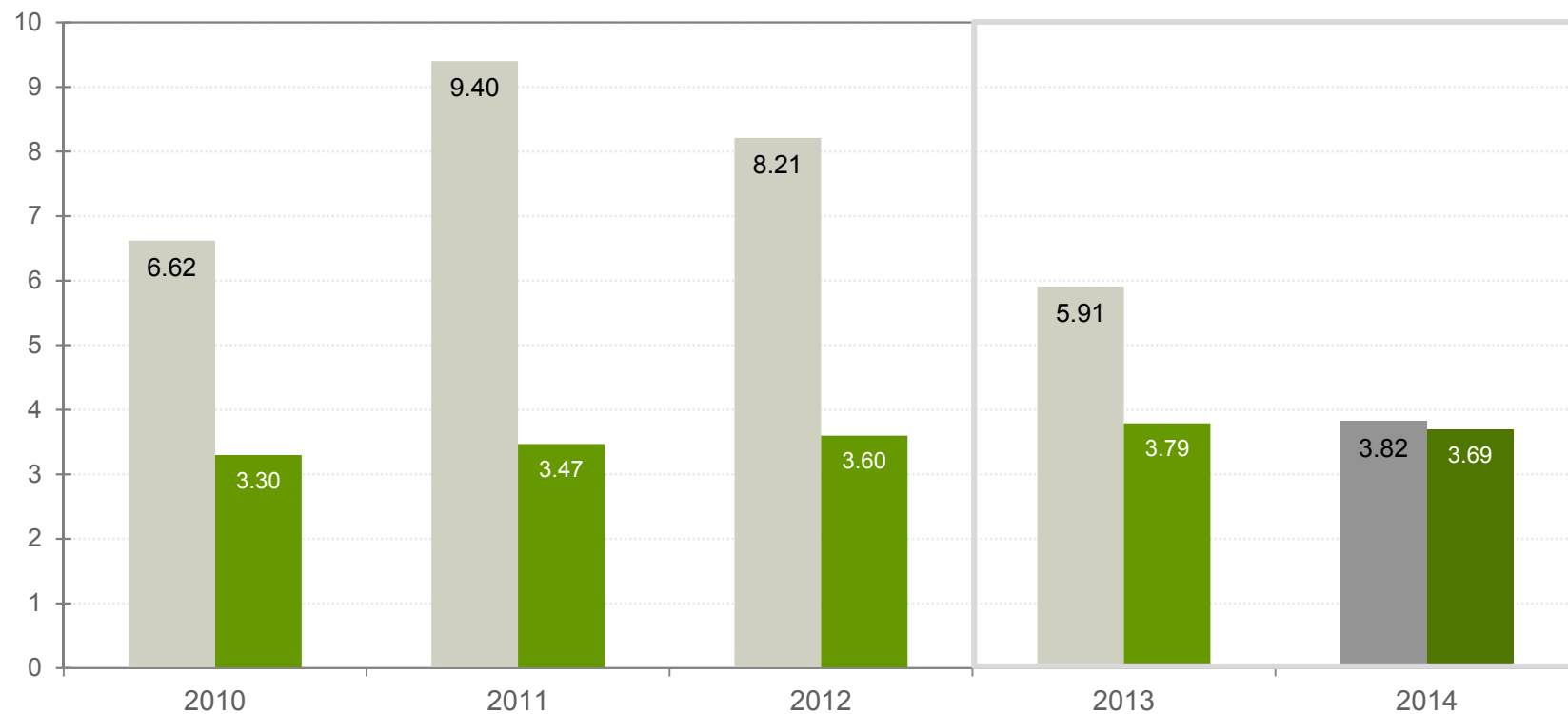


- Ebitda excl. Δ-RE in CHF m
- Ebitda margin in %

Net Income Components

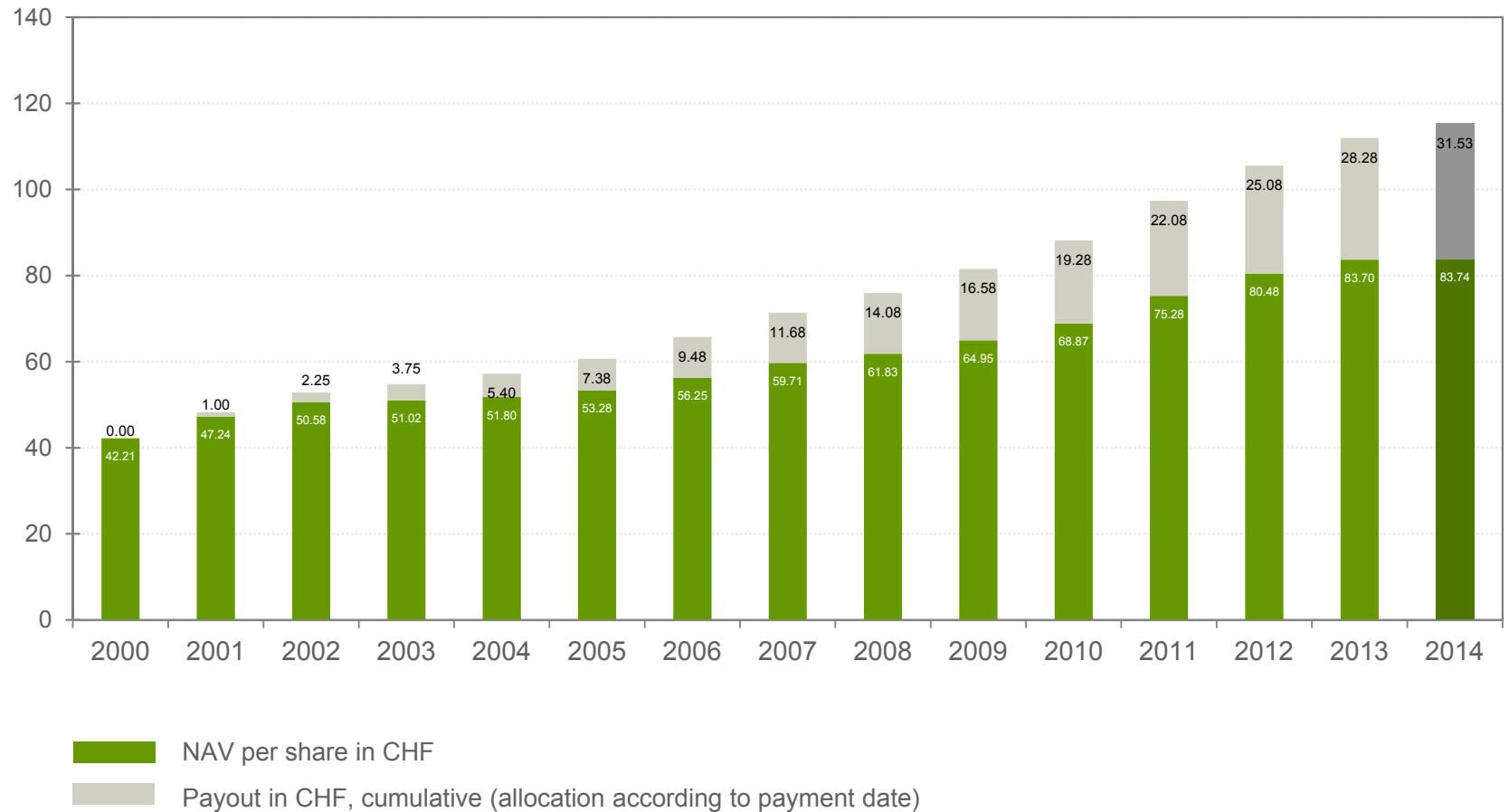


EPS

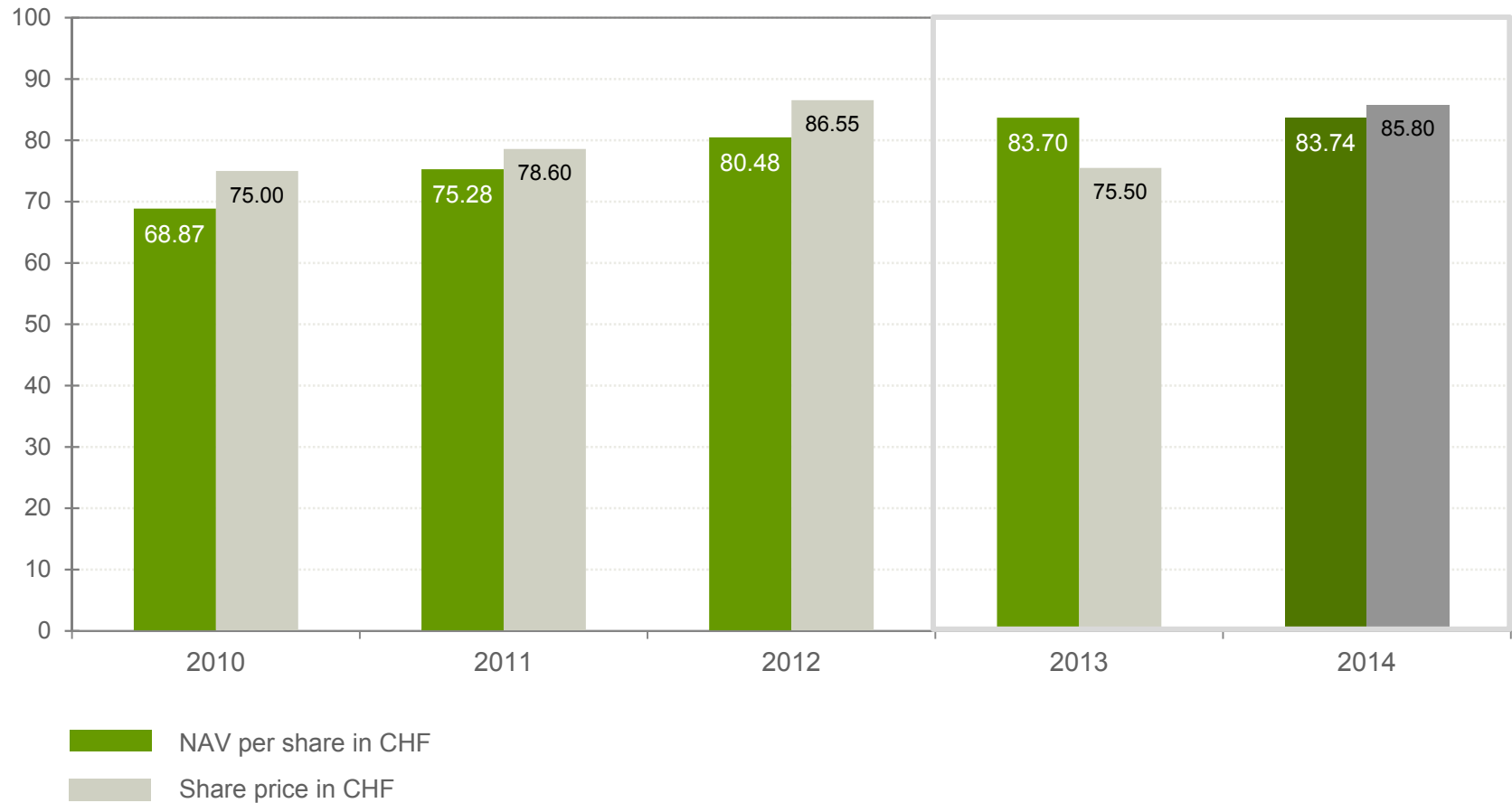


EPS in CHF
 EPS excl. Δ-RE in CHF

NAV + Cumulative Dividend per Share



NAV vs. Share Price



EPRA Performance Measures

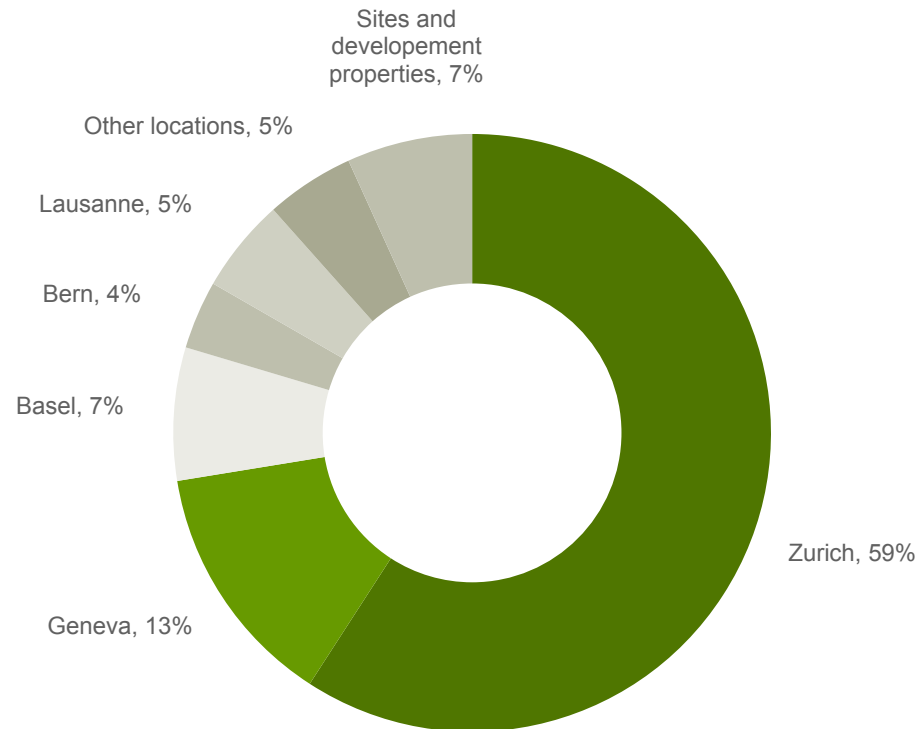
(CHF or %)	2013		H1 2014		2014	
	EPRA	PSP	EPRA	PSP	EPRA	PSP
A. EPS	3.56	3.79	1.84	1.86	3.57	3.69
B. NAV	100.57	99.25	98.12	96.52	101.39	99.57
C. NNNAV	84.07	83.70	81.83	81.29	83.84	83.74
D. Net yield	4.1%	3.9%	4.1%	3.9%	4.0%	3.9%
E. Vacancy rate	7.5%	8.0%	8.4%	9.1%	9.1%	10.0%
F. Cost ratio ¹	18.8%	15.1%	17.5%	14.6%	17.7%	14.7%
G. Like-for-like rental change	1.7%	n.a.	- 0.2%	n.a.	0.2%	n.a.
H. Cap ex in CHF 1'000	77'155	n.a.	48'351	n.a.	186'863	n.a.

¹ Excl. direct vacancy costs.

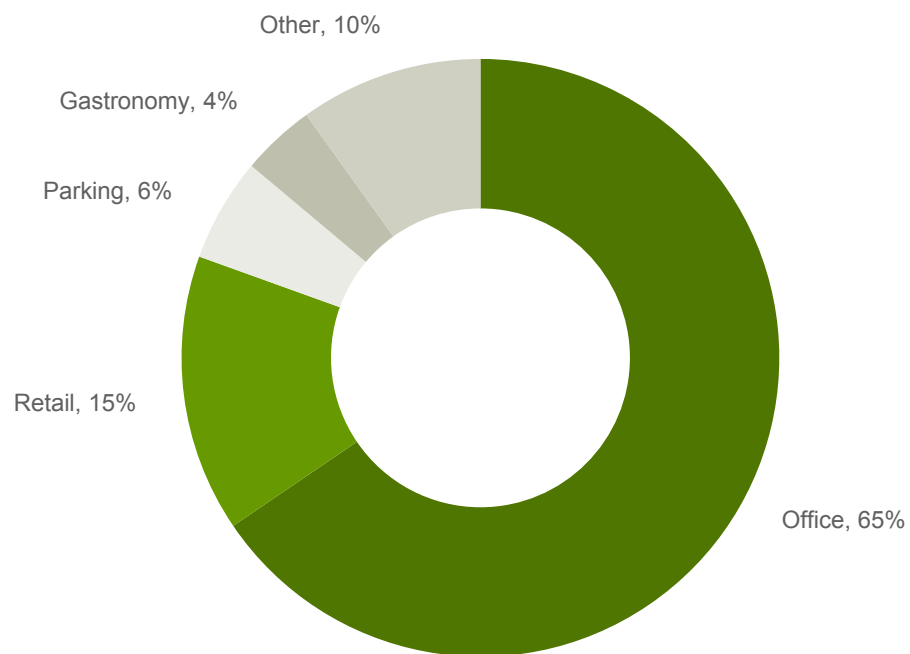
Portfolio Key Figures

		Numbers of properties	Rental income in CHF m	Revaluation in CHF m	Value in CHF m	Net yield in %	Vacancy in %
Zurich	2014	82	169.6	- 13.7	3'912.1	3.8	11.6
	2013	83	169.2	73.7	3'894.7	3.8	8.7
Geneva	2014	16	37.6	- 12.5	876.7	3.5	8.4
	2013	16	37.4	28.5	884.7	3.5	5.7
Basel	2014	14	21.7	18.0	475.5	4.6	2.2
	2013	13	20.8	6.9	383.2	5.0	1.4
Bern	2014	12	12.3	3.5	243.1	4.4	4.0
	2013	12	12.1	15.3	238.2	4.6	1.3
Lausanne	2014	15	16.9	14.1	337.3	4.0	9.0
	2013	15	15.7	21.7	316.0	3.9	12.7
Others	2014	22	16.7	- 4.2	316.4	4.3	13.0
	2013	22	16.1	1.6	317.1	3.9	14.4
Sites	2014	10	3.9	0.6	446.9	n.a.	n.a.
	2013	10	9.5	-19.5	431.6	n.a.	n.a.
Total	2014	171	278.8	5.8	6'608.0	3.9	10.0
	2013	171	280.7	128.1	6'465.6	3.9	8.0

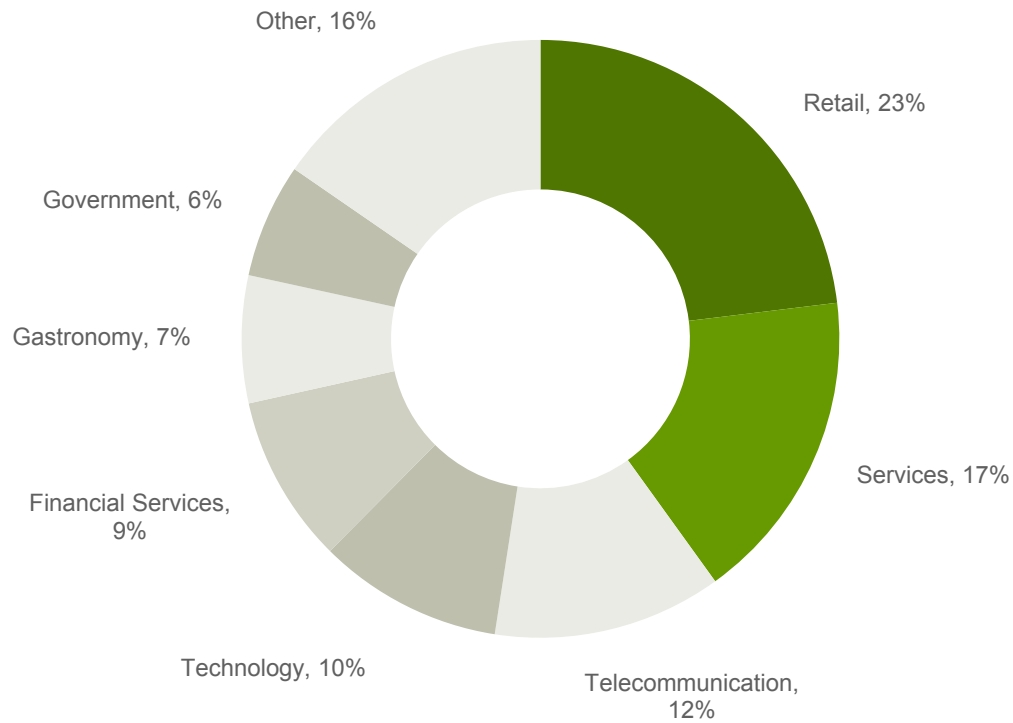
Portfolio Value by Area



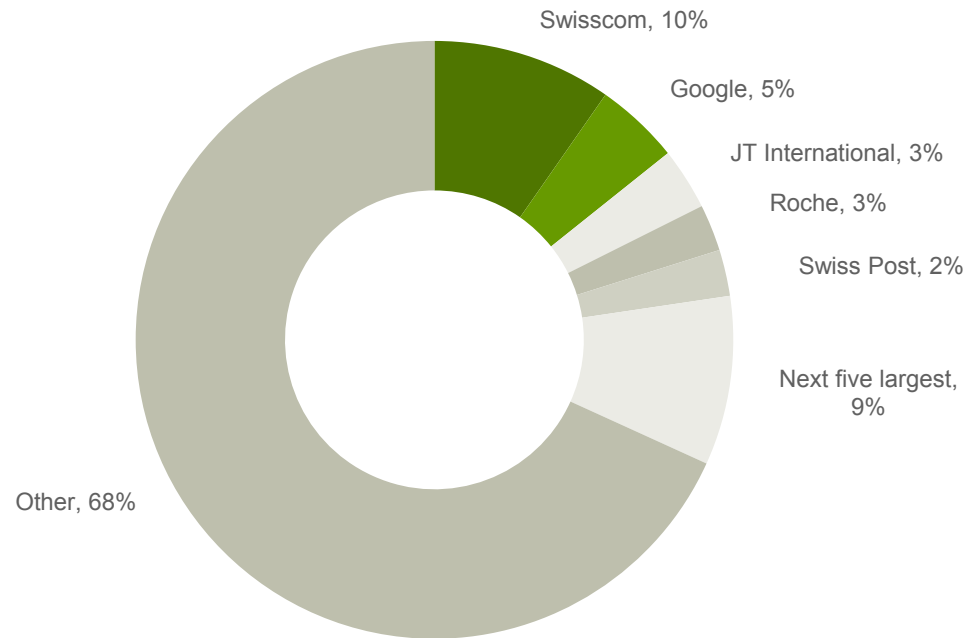
Rent by Use



Rent by Type of Tenants



Largest Tenants



Sustainability

Ecological sustainability

- Energy consumption (kWh)
- Water consumption (m³)
- CO₂ (heating and electricity) output (t resp. kg)

Economic sustainability

- Long-term oriented business and investment policy
- Quality- and value-oriented portfolio management
- Long-term oriented and balanced financing policy

Social sustainability (main stakeholders)

- Employees
- Clients and suppliers
- Public

Ecological Sustainability

Organisation

- Operational responsibility: 3 employees (1 asset management, 2 construction services)
- Implementation: construction services, property management, facility management

Environmental key figures (specific figure/m²) in 2014 (2013)

- Heating in kWh: 73.6 (87.0)
- Electricity in kWh: 26.0 (26.8)
- CO₂-eq output (heating and electricity) in kg: 17.1 (19.9)
- Water consumption in m³: 0.55 (0.56)

Portfolio Grid

Market assessment of individual properties



Source: Wüest & Partner, December 2014.

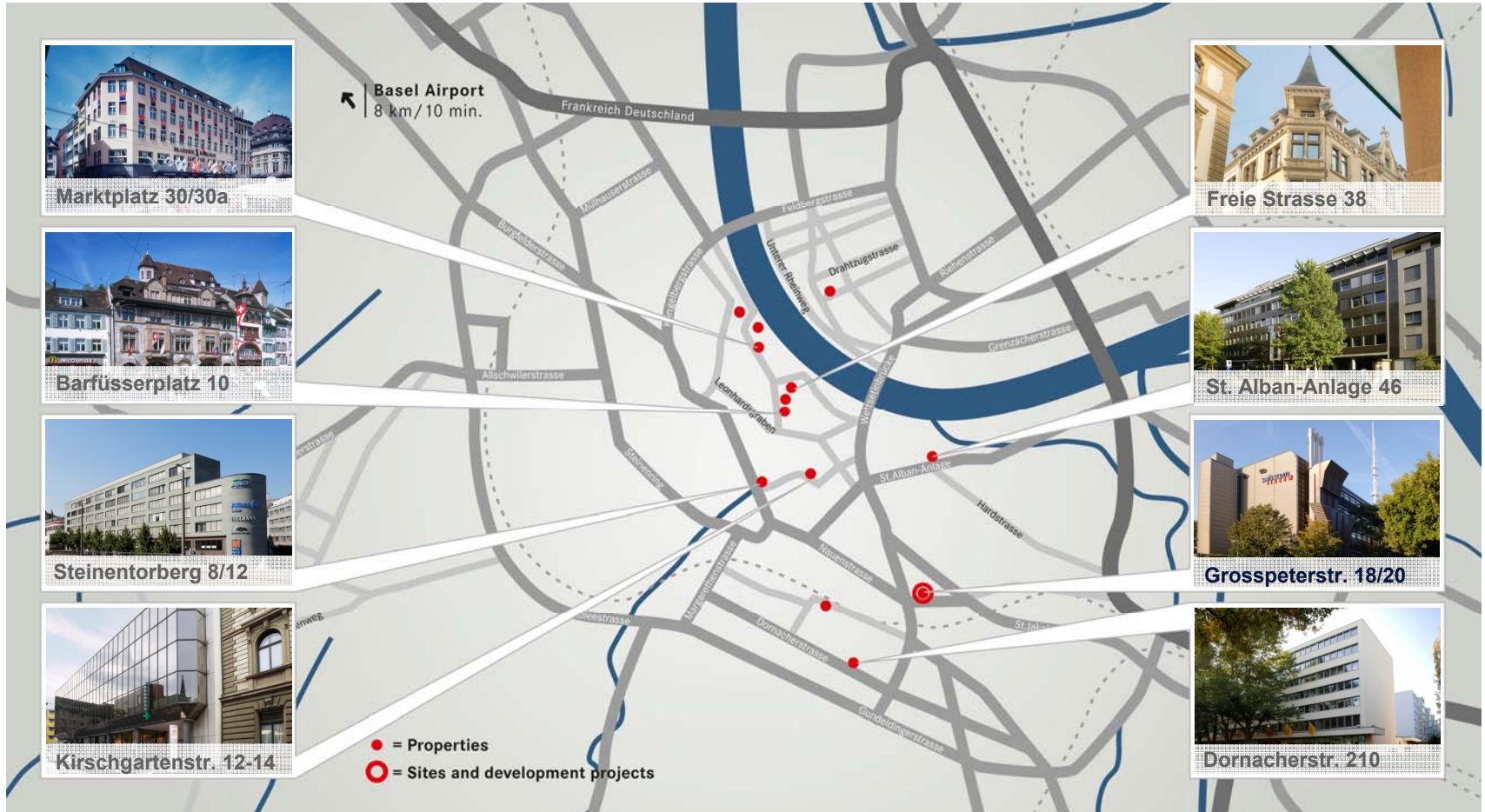
Zurich Area



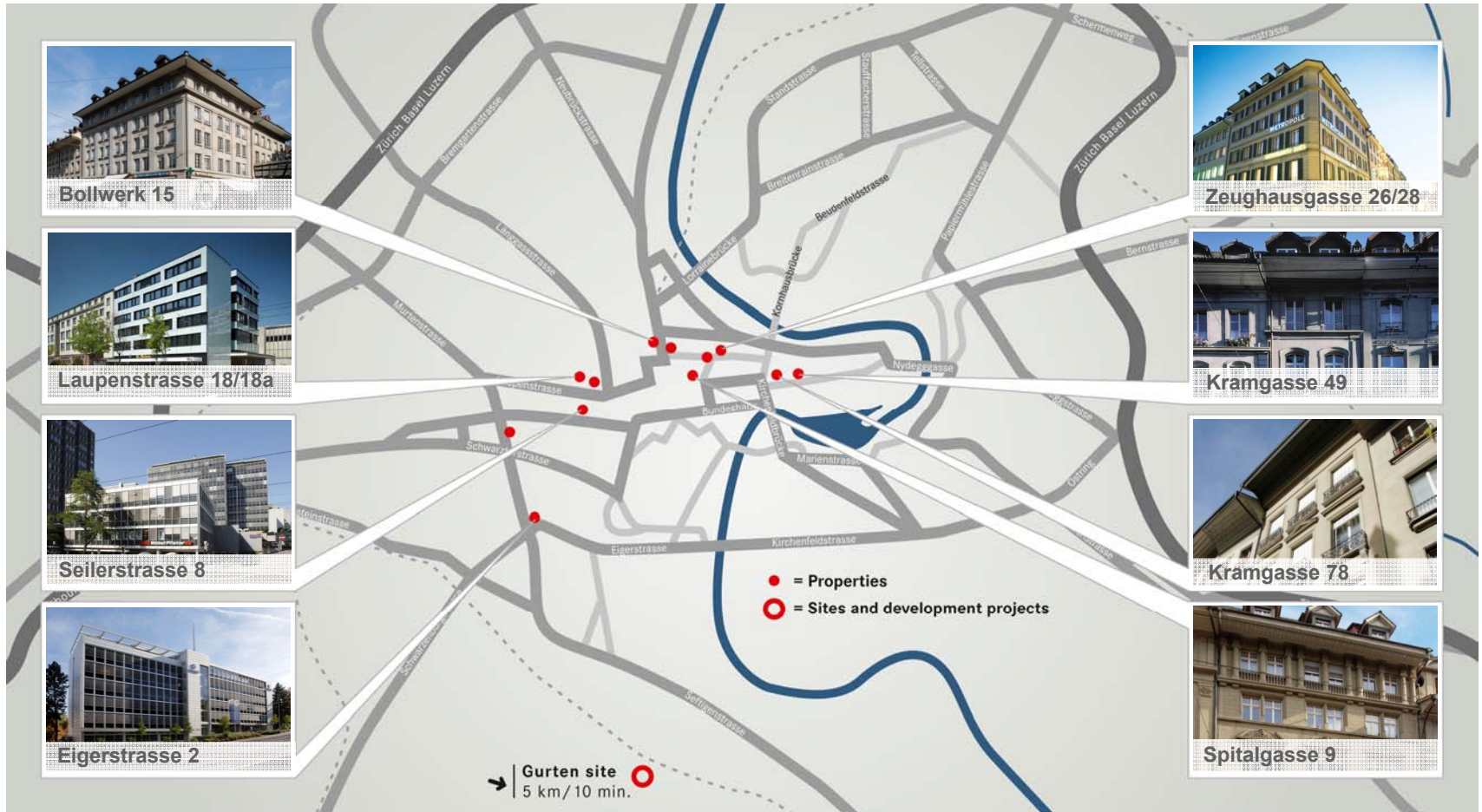
Geneva Area



Basel Area



Bern Area



Lausanne Area

Chemin du Petit Fion

← **Geneva Airport**
63 km/40 min.

Rue de Sébellon 2

Avenue de Sévelin 54

Avenue de Sévelin 40

Avenue de Cour 135

Rue du Pont 22

Rue Saint Martin 7

Place Saint-François 5

Place Saint-François 15

Selected Properties Zurich



Zurich, Bahnhofplatz 1
rentable area: 2'095 m²



Zurich, Bahnhofquai 9, 11, 15
rentable area: 4'303 m²



Zurich, B'hofstr. 28a/Waagg. 6
rentable area: 3'231 m²



Zurich, B'hofstr. 81/Schw.g. 2/4
rentable area: 2'352 m²



Zurich, Binzring 15/17
rentable area: 41'199 m²



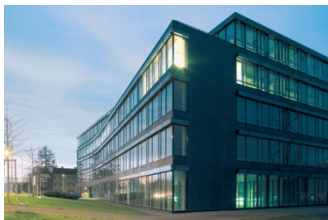
Zurich, Brandschenkestr. 90
rentable area: 11'672 m²



Zurich, Brandschenkestr. 110
rentable area: 15'979 m²



Zurich, Förrlibuckstr. 181
rentable area: 5'056 m²



Zurich, Schaffhauserstr. 611
rentable area: 3'594 m²



Zurich, Uraniastr. 9
rentable area: 5'398 m²



Zurich, Waisenhausstr. 2/4
rentable area: 7'038 m²



Wallisellen, Richtistr. 3
rentable area: 7'357 m²

Selected Properties Geneva



Carouge-GE, Rte d. Acacias 50-52
rentable area: 9'562 m²



Carouge-GE, Rue de la Gabelle 6
rentable area: 1'017 m²



Geneva, Cours de Rive 13, 15
rentable area: 5'706 m²



Geneva, Place du Molard 7
rentable area: 3'380 m²



Geneva, Rue d. Bains 31bis,33,35
rentable area: 12'034 m²



Geneva, Rue de Berne 6
rentable area: 3'860 m²



Geneva, Rue de la Corraterie 24/26
rentable area: 2'413 m²



Geneva, Rue de la Fontaine 5
rentable area: 1'306 m²



Geneva, Rue du Marché 40
rentable area: 5'371 m²



Geneva, Rue F. Bonivard 12
rentable area: 2'364 m²



Geneva, Rue Richard-Wagner 6
rentable area: 9'976 m²



Lancy, Avenue des Morgines 8-10
rentable area: 15'855 m²

Selected Properties Basel & Bern



Basel, Barfusserplatz 10
rentable area: 1'177 m²



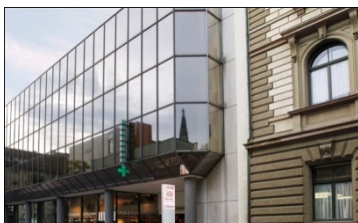
Basel, Falknerstrasse 31
rentable area: 1'201 m²



Basel, Freie Strasse 38
rentable area: 1'365 m²



Basel, Grosspeterstrasse 18, 20
rentable area: 13'533 m²



Basel, Kirschgartenstrasse 12-14
rentable area: 6'360 m²



Basel, St. Alban-Anlage 46
rentable area: 3'816 m²



Bern, Bollwerk 15
rentable area: 1'931 m²



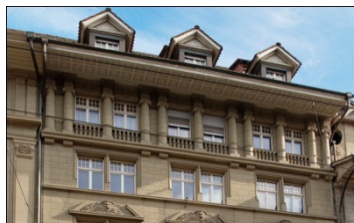
Bern, Eigerstrasse 2
rentable area: 4'684 m²



Bern, Laupenstrasse 18/18a
rentable area: 9'315 m²



Bern, Seilerstrasse 8
rentable area: 4'634 m²



Bern, Spitalgasse 9
rentable area: 2'346 m²



Bern, Zeughausgasse 26/28
rentable area: 3'459 m²

Selected Properties Lausanne & Others



Lausanne, Place St-François 5
rentable area: 5'888 m²



Lausanne, Rue du Sébeillon 1, 3, 5
rentable area: 12'414 m²



Lausanne, Rue du Grand-Chêne 2
rentable area: 3'076 m²



Lausanne, Rue du Pont 22
rentable area: 2'342 m²



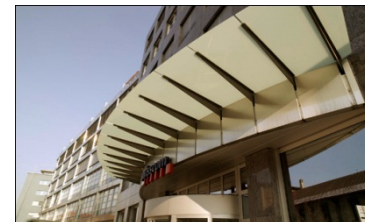
Lausanne, Saint-Martin 7
rentable area: 4'582 m²



Aarau, Bahnhofstrasse 29/33
rentable area: 4'274 m²



Fribourg, Av. de Beauregard 1
rentable area: 3'295 m²



Fribourg, Rte des Arsenaux 41
rentable area: 10'762 m²



Luzern, Maihofstrasse 1
rentable area: 3'191 m²



Winterthur, Marktgasse 74
rentable area: 1'188 m²



Winterthur, Untertor 34
rentable area: 719 m²



Zug, Kolinplatz 2
rentable area: 1'092 m²

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