

Main proposals to the Annual General Meeting of Wednesday, 1 April 2026

The proposals and explanations contained in the invitation to the Annual General Meeting, which is expected to be published on 10 March 2026 are authoritative. Changes in the meantime are expressly reserved. For details, reference should be made to the invitation to the Annual General Meeting and to Annual Report 2025.

Higher proposed dividend

The earnings development in the 2025 financial year allows the Board of Directors to propose to the 2026 General Meeting a **dividend distribution of CHF 3.95 gross per share** for the 2025 financial year. Thus, the proposed dividend is CHF 0.05 higher than last year's dividend (prior year: CHF 3.90). In relation to the consolidated net income excluding gains/losses on real estate investments, the proposed dividend corresponds to a payout ratio of 80.4% and thus to the long-standing dividend policy, according to which the annual dividend shall amount to at least 70% of the consolidated net income excluding gains/losses on real estate. The proposed dividend represents a yield of 2.8% on the year-end share price 2025 of CHF 143.50 and once again confirms our shareholder-friendly dividend policy. It is expected to make the dividend payments of CHF 3.95 gross per share as of Thursday, 9 April 2026 and **net of 35% withholding tax**, with the corresponding ex-date of Tuesday, 7. April 2026.

Elections of the members of the Board of Directors

All members of the Board of Directors and of the Compensation Committee, as well as Mr. Luciano Gabriel as Chairman of the Board of Directors, are standing for re-election. In addition, the Board of Directors proposes to the Annual General Meeting the election of Mr. Martin Furrer as a new, independent and non-executive member of the Board of Directors.

Mr. Martin Furrer, 1965, Swiss citizen, residing in Zumikon, Switzerland, Attorney-at-law, MBA INSEAD (Fontainebleau), Doctor of Law (Dr. iur., University of Zurich, Zurich, Switzerland), has been a lawyer at Baker McKenzie Switzerland in Zurich since 1997 (Partner since 2002, Co-Managing Partner and Managing Partner Switzerland from 2015 to 2022, and Chairman of the Global Finance Committee of Baker McKenzie International since 2024). Mr. Furrer primarily advises on mergers and acquisitions, real estate transactions, private equity, and employee participation schemes. He has many years of experience in corporate acquisitions, mergers, and complex transactions with real estate companies, commercial properties and real estate projects. He also serves, inter alia, as a member of the board of directors of the listed Phoenix Mecano AG, Stein am Rhein, Switzerland, and of the private companies DANNEMANN Holding AG, Risch, Switzerland, IHAG Real Estate Holding AG, Zurich, Switzerland, and Pilatus Aircraft Ltd, Stans, Switzerland. Mr. Furrer thus possesses excellent legal and economic expertise in the real estate market and in real estate transactions, as well as entrepreneurial leadership and management experience. He possesses the required independence. In order to safeguard independence, the Company will not engage him, during the term of office as a member of the Board of Directors, for legal, consulting or other professional services; no fees or other direct or indirect compensation in connection with such services will be paid. Mr. Furrer will further strengthen the Board of Directors in the areas of corporate law, capital/financial market law, and corporate governance. For further biographical information, see also: www.psp.info/en/company/governance/board-of-directors-executive-board.

Composition of the Committees of the Board of Directors

The composition of the Audit, the Compensation and the Nomination Committees is intended to remain unchanged. Mr. Saxborn is to continue to chair the Compensation and Nomination Committee. In the Audit Committee, in light of the tenure of the current Chair, a rotation of the chair is planned to safeguard independence: Ms. Lichtner is to assume the chair from Mr. Dudle, who will remain a member of the committee and thereby contribute to continuity and the retention of expertise.

Diversity

The Board of Directors is convinced that the election of Mr. Martin Furrer to the Board of Directors represents a substantial strengthening and a sensible addition to the Board of Directors, also with regard to the size of the Board. His proven legal and economic expertise as well as his many years of highly specialised M&A and transaction experience are not easily and not always available in this combination on the Swiss real estate market. The Board of Directors took the opportunity to supplement the Board in the sense of balanced, competence-based governance diversity and to further strengthen independent professional expertise. The Board of Directors is aware that, with the election of Mr. Furrer, the proportion of women on the Board would temporarily fall from 33% to below the statutory target of 30%. The Board of Directors expressly commits to the target figures for female representation on the Board of Directors and considers compliance with them to be an important element of responsible corporate governance. The Board will consistently follow this target in future renewals and succession plannings.

Compensation Report, Compensations of the Board of Directors and the Executive Board

The Board of Directors will submit the Compensation Report 2025 to the Annual General Meeting for approval in a non-binding advisory vote. The compensation policy remains unchanged and follows the business model. It is simple and easy to understand and supports long-term and sustainable decision-making. The Compensation Report explains in particular the Long-term Incentive Plan (LTIP) effective as of 1 January 2025. Under this plan, a portion of the variable, performance-based compensation for the reporting year is granted for the first time in the form of so-called Performance Share Units (PSUs), i.e. entitlements to the allocation of PSP-shares, instead of PSP-shares. This instrument is designed to further strengthen long-term alignment of interests with shareholders and to additionally safeguard the sustainable dividend capacity. Details can be found in the Compensation Report 2025 (see page 155 ff. of the Annual Report 2025).

Due to the proposed enlargement of the Board of Directors to seven members and the moderate increase in the fixed compensation of CHF 10 000 per member starting from the Annual General Meeting 2026, the Board of Directors will propose to the General Meeting a slightly higher maximum total amount of compensations for the Board of Directors of CHF 1 000 000 compared to the previous year (previous period: CHF 900 000). The assumptions and calculations underlying the proposal are also set out in the Compensation Report 2025 (see page 155 ff. of Annual Report 2025).

The Board of Directors will submit an **unchanged** maximum total amount of compensations for the Executive Board for the 2027 business year of CHF 4 250 000 (previous period: CHF 4 250 000). The principles and elements of the compensations of the Executive Board are unchanged from 2024, with the exception of the Long-term Incentive Plan (LTIP) introduced as of 1 January 2025. Details can be found in the Compensation Report 2025 (see page 155 ff. of the Annual Report 2025).

Re-election of the Auditor and the Independent Shareholder Representative

The Board of Directors will propose to the General Meeting the re-election of Ernst & Young AG, Zurich, as Auditor for the 2026 business year. Ernst & Young AG, Zurich, has assumed the mandate for the first time for the 2017 business year. Both the duration of the mandate of clearly less than 15 years and the conduct of the mandate support a re-election.

The Board of Directors will also propose to the General Meeting the re-election of Proxy Voting Services GmbH, Zurich, as Independent Shareholder Representative for a term of office of one year. Proxy Voting Services GmbH has assumed the mandate for the first time in 2014. Information about Proxy Voting Services GmbH, its managing directors and its independence can be found at www.proxyvotingservices.ch/en.